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COTTON SITUATION



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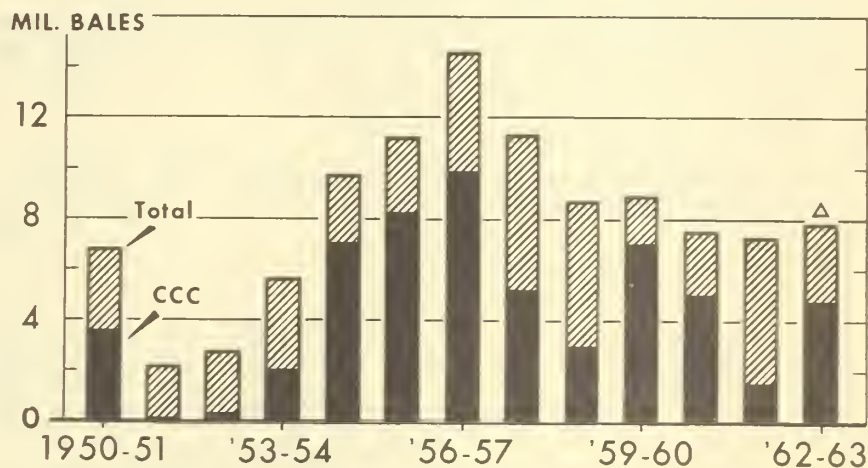
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NOVEMBER 1962

CARRYOVER AND CCC* STOCKS OF COTTON

The carryover of all kinds of cotton at the end of the 1962-63 season is expected to total around 9.0 million bales, about 1.2 million more than beginning stocks. Stocks of cotton held by the Commodity Credit Corporation also are likely to increase during the current season, while commercial stocks may decline. At the beginning of the season, CCC-held stocks totaled 4.7 million bales, up sharply from 1.5 million on August 1, 1961, when such stocks were the smallest since 1952. Commercial stocks on August 1, 1962, totaled 3.1 million bales, down from 5.7 million a year earlier, when they were the largest since 1958.



YEAR BEGINNING AUGUST 1. DATA ARE IN RUNNING BALES.
* INCLUDES COTTON PDDLED, OWNED AND LOANS OUTSTANDING. Δ PRELIMINARY.

U. S. DEPARTMENT OF AGRICULTURE

NEG. ERS 348-62 (9) ECONOMIC RESEARCH SERVICE

IN THIS ISSUE

1962-63 Crop Year Estimates

Supply

Disappearance

Carryover

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ECONOMIC RESEARCH SERVICE • U. S. DEPARTMENT OF AGRICULTURE

Cotton Situation at a Glance

Item	Unit	1961				1962 1/			
		August	September	October	August	September	October	September	October
Prices, received by farmers for Am. Upland (mid-month)	Cents	32.62	32.76	31.53	32.58	33.18	32.59		
Parity price for Am. Upland 2/	Cents	38.83	38.83	38.83	39.25	39.51	39.51		
Farm price as a percentage of parity	Percent	84	84	87	83	84	82		
Average 14 spot market price Middling 1 inch	Cents	33.11	33.38	33.59	33.36	33.02	33.01		
Average price for 20 constructions, gray goods	Cents	58.78	59.78	60.32	61.12	60.93			
Average price cotton used in 20 constructions	Cents	34.84	35.16	35.35	35.89	35.23			
Mill margins for 20 constructions	Cents	23.94	24.62	24.97	25.23	25.70			
BIS wholesale price index 3/									
All commodities	1957-59 = 100	100.1	100.0	100.0	100.5	101.2			
Cotton broadwoven goods	do.	99.9	100.4	101.0	101.4	100.9			
Index of industrial production									
Overall including utilities (adjusted)	1957-59 = 100	113.0	111.0	112.8	118.7	118.8			
Textiles, apparel and leather products (adjusted)	do.	120.3	118.1	121.7	120.8	122.0			
Personal income payments (adjusted)	Billion dollars	418.3	419.7	423.6	442.8	443.0			
Retail store sales (apparel group, adjusted)	Million dollars	1,177	1,106	1,173	1,229	---			
Mill consumption of all kinds of cotton 4/	1,000 bales	690.2	5/847.5	715.8	692.6	660.6			
Mill consumption, daily rate (unadjusted)	1,000 bales	34.5	33.9	35.8	34.6	33.0			
Mill consumption, daily rate (adjusted) 3/	1,000 bales	33.3	33.9	34.1	33.5	33.0			
Spindles in place end of month in cotton system	Thousands	19,614	19,581	19,635	19,505	19,504			
Spindles consuming 100 percent cotton	Thousands	19,065	17,344	17,313	16,731	16,543			
Spindles idle	Thousands	549	479	546	707	815			
Gross hourly earnings in broadwoven goods 6/	Dollars	1.58	1.59	1.60	1.65	---			
Mill stocks + unfilled orders, cotton broadwoven goods 7/	Percent	.42	.41	.42	.59	.59			
Exports of cotton	1,000 bales	643.7	322.3	301.5	140.8	---			
Exports of cotton since August 1	1,000 bales	643.7	966.0	1,267.5	140.8	---			
Imports of cotton	Bales	91,972	23,722	6,608	88,631	---			
Imports of cotton since August 1	Bales	91,972	115,694	123,926	88,631	---			
Mill stocks end of month	1,000 bales	1,810.7	1,636.3	1,583.0	1,269.3	1,171.1			
Stocks, public storage, etc.	1,000 bales	4,288.6	4,938.6	8,554.6	6,677.6	8,712.7			
Linters prices 8/									
Grade 2, Staple 2	Cents	8.00	8.00	8.00	7.91	7.60			
Grade 4, Staple 4	Cents	6.53	6.68	6.71	7.00	6.86			
Grade 6, Staple 6	Cents	5.19	5.38	5.43	5.98	5.92			
Rayon prices									
Viscose yarn, 150 denier	Cents	82	82	82	82	82			
Staple fiber, viscose 1 1/2 denier	Cents	27	27	27	27	27			
Acetate yarn, 150 denier	Cents	74	74	74	74	---			

1/ Preliminary. 2/ Effective following month. 3/ Revised. 4/ 4-week period except as noted. 5/ 5-week period. 6/ Cotton broadwoven fabrics.
7/ Unadjusted. 8/ Average at 4 markets.



The Cotton Situation

Approved by the Outlook and Situation Board November 7, 1962

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SUMMARY

The carryover of all kinds of cotton in the United States next August 1 is likely to total around 9.0 million bales. This would be 1.2 million bales larger than beginning stocks and the highest carryover since 1957. The record carryover was 14.5 million bales on August 1, 1956.

With the increase in the total carryover during the current season, CCC-held stocks (owned and held as collateral against outstanding price support loans) also are likely to increase, while "free" stocks may decline. On August 1, 1962, CCC-held stocks totaled 4.7 million bales, about 3.2 million bales of which were acquired from the 1961 crop.

The carryover is expected to increase during the current season because of a larger crop and smaller disappearance than last season. As of November 1, the 1962 crop was estimated at 14.5 million running

bales. This is 200,000 bales larger than in 1961 and the largest crop since 1959. Disappearance during the current season is estimated at 13.6 million bales--300,000 bales below a year earlier and the smallest disappearance since 1958. Smaller disappearance is expected because of a decline in mill consumption of cotton. Exports are expected to total near last season's level.

The 1962 crop of 14.5 million bales is being produced on 15.7 million harvested acres, 84,000 acres more than for the 1961 crop. However, the larger crop for 1962 is primarily a reflection of higher yields--444 pounds per harvested acre compared with 438 pounds in 1961. Ginnings from the 1962 crop totaled 9.2 million bales prior to November 1 compared with 8.7 million bales to the same date a year earlier. It is the largest proportion--63 percent--of the crop ginned to this date since 1959.

The national acreage allotment for the 1963 crop of upland cotton has been set at 16.0 million acres, not including the national acreage reserve for small farms. This acreage is sharply lower than the 18.1 million acres allotted for the 1962 crop. However, this may not be the final national acreage authorized for the 1963 crop because of possible new legislation. The acreage allotment for extra-long staple cotton for the 1963 crop has been set at 149,880 acres, up from 100,293 acres allotted for the 1962 crop.

After meeting with USDA officials on October 8 and 9, the Advisory Committee on Cotton recommended that a combined "trade incentive" and producer-choice program be considered for the 1963 and subsequent cotton crops. The program as recommended would involve the issuance of payment-in-kind certificates to the last handler and would permit producers to plant over their basic acreage allotment. Producers would receive approximately the world price for cotton produced on the additional acreage.

Consumption of cotton by mills in the United States during the 1962-63 season is expected to total around 8.6 million bales, about 400,000 bales below the 9.0 million consumed in 1961-62. A lower level of consumption during the current season than a year earlier is indicated by recent declines in the rate of cotton consumption and increases in the ratio of mill stocks to unfilled orders for cotton cloth. The seasonally adjusted daily rate of consumption in September was 33,030 bales, 428 bales below August and the lowest rate since July 1961. During the current cycle, consumption trended upward from early 1961 through mid-1962. Since June, consumption has fallen each month. The seasonally adjusted stock-unfilled order ratio in August was 0.56--the highest since February 1961. Consumption for the current season could fall below 8.6 million bales if the level of general economic activity declines.

Per capita mill consumption of cotton for calendar 1962 may show a small increase. Estimated consumption of 22.8 pounds would be 2.7 percent higher than a year earlier. A sharper rise--11.2 percent--is expected in per capita manmade fiber consumption. Estimated per capita consumption of 12.5 pounds in calendar 1962 would be a record high for manmade fibers. Domestic fiber consumption (mill consumption

adjusted for the fiber equivalent of imports and exports of textiles) is expected to show a sharper rise than mill consumption because of large textile imports. Per capita domestic cotton consumption for calendar 1962 is estimated at 23.3 pounds, 5.4 percent higher than in 1961. Domestic manmade fiber consumption may show a 13.2 percent rise.

Imports of cotton textiles, on a raw cotton equivalent basis, have been running at record levels during 1962. For the first 9 months of the calendar year, imports totaled a record 501,500 bales compared with 282,000 bales during the comparable period in 1961 and the previous record of 418,800 bales for 1960. Exports of textiles totaled slightly lower for the first 9 months of 1962 than a year earlier--351,100 bales compared with 372,000 bales.

Cotton exports during the 1962-63 season are expected to total near 5.0 million bales, approximately the same as the 4.9 million exported a year earlier. Exports have averaged 5.4 million bales for the past 5 years. Smaller than average exports are indicated during the current season by a low level of registrations under the payment-in-kind program and an expected record-high production of cotton in the foreign free world. Factors which are expected to maintain exports near 5 million bales include an expected high level of consumption in the foreign free world, the possibility of a small increase in stocks of cotton in importing countries, expected relatively large Government financing under special programs, and some recent improvement in the competitive position of U. S. growths of cotton in world markets.

Spot market prices for cotton have been relatively steady in recent weeks, after trending downward for several months. The weekly average spot market price at 15 markets for Middling 1-inch cotton was 32.99 cents per pound for the week ending November 2. The average price for the month of October was 33.01 cents per pound compared with 33.02 cents in September and 33.36 cents in August. The average spot market price for the 1961-62 season was 33.67 cents per pound, up 2.71 cents from a year earlier. Prices received by farmers for cotton during the 1961-62 season averaged the highest since 1958-59.

RECENT DEVELOPMENTS

CARRYOVER INCREASING

The carryover of all kinds of cotton on August 1, 1963, is expected to total around 9.0 million bales. This is an increase of about 1.2 million bales from the previous year and an increase of 1.8 million bales from August 1, 1961, when the carryover was the smallest since 1953. Although this would be the largest

carryover since 1957, it would still be 38 percent below the record 14.5 million bales carried over on August 1, 1956. (See figure 1.)

The estimated increase in the carryover reflects both a prospective larger crop for 1962 than a year earlier and a decline in disappearance during the 1962-63 season (See figure 2.) The 1962 crop was estimated by

the Crop Reporting Board to total 14.5 million running bales as of November 1. This is about 200,000 bales larger than in 1961 and the largest crop since 1959. Disappearance during 1962-63 is estimated at 13.6 million bales, 300,000 bales below a year earlier and the smallest disappearance since 1958. Disappearance is declining this season because of an expected decline in mill consumption from a year earlier (See table 15.)

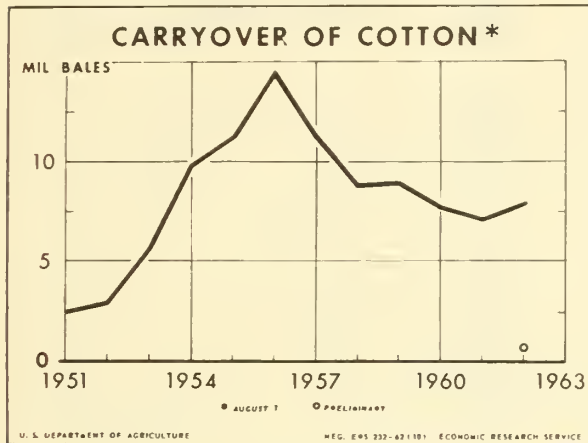


Figure 1

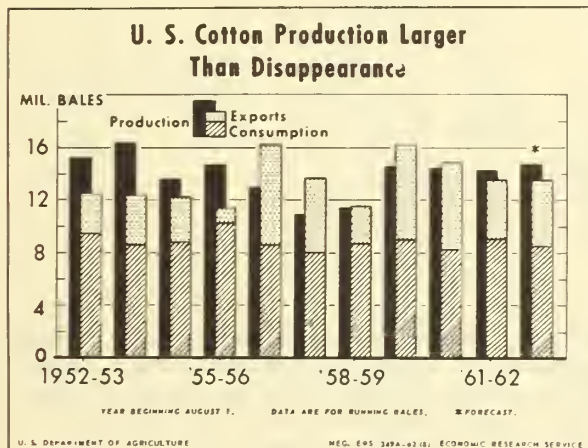


Figure 2

COMMODITY CREDIT CORPORATION STOCKS LARGER

Of the beginning carryover for the current season, about 4.7 million bales were owned by the Commodity Credit Corporation or held as collateral against outstanding price support loans. This was a sharp increase from a year earlier, when CCC-held stocks were the smallest since 1952. (See table 1 and figure on cover.) The increase in CCC-held stocks on August 1, 1962,

while "free" stocks decreased, probably resulted because commercial interests anticipated adequate supplies of cotton and no sharp advance in prices during the 1962-63 season. CCC stocks were reduced to a low level on August 1, 1961, because commercial interests acquired cotton from CCC in anticipation of higher prices during the 1961-62 season.

Table 1.--Stocks of all kinds of cotton held
by CCC and others, United States,
1946 47 to date

Date	CCC-held stocks 1/ 1,000 bales 2/	Other 1,000 bales 2/	Total 1,000 bales 2/
August 1			
1946	786	6,540	7,326
1947	55	2,475	2,530
1948	41	3,039	3,080
1949	3,819	1,468	5,287
1950	3,540	3,306	6,846
1951	79	2,199	2,278
1952	285	2,504	2,789
1953	2,000	3,605	5,605
1954	7,035	2,693	9,728
1955	8,133	3,072	11,205
1956	9,857	4,672	14,529
1957	5,184	6,139	11,323
1958	2,923	5,814	8,737
1959	7,042	1,843	8,885
1960	5,041	2,518	7,559
1961	1,519	5,709	7,228
1962 3/	4,709	3,141	7,850

1/ Includes cotton pooled, owned and loans outstanding. 2/ Running bales. 3/ Preliminary.

Stocks of cotton held by CCC during the season just ended increased from the beginning level of 1.5 million bales to a peak of 5.4 million bales on February 9, 1962, and trended downward to 4.7 million bales on August 1, 1962. (See table 16.)

Cotton acquired by CCC from the 1961 crop through outstanding price support loans totaled 3.2 million bales or 22 percent of the crop. Cotton held as collateral against outstanding loans from the 1962 crop on October 26 totaled 1,617,000 bales compared with only 1,220,000 bales from the 1961 crop on approximately the same date a year earlier (See tables 2 and 16.)

Table 2 .--Commodity Credit Corporation stocks of cotton, United States, August 1, 1959, 1960, and 1961 and August 1, 1962 to date

Date	Total	Upland			Extra-long staple ^{1/}		
		Owned	Under loan	Total	Owned	Under loan	Total
	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>
1959							
August 1	7,042	6,971	---	6,971	71	---	71
1960							
August 1	5,041	4,975	---	4,975	66	---	66
1961							
August 1	1,519	1,475	10	1,485	34	---	34
1962							
August 1	4,709	4,693	2/	4,693	16	---	16
August 3	4,709	4,693	2/	4,693	16	---	16
August 10	4,722	4,693	13	4,706	16	---	16
August 17	4,738	4,693	29	4,722	16	---	16
August 24	4,760	4,693	51	4,744	16	---	16
August 31	4,803	4,693	94	4,787	16	---	16
September 7	4,879	4,693	170	4,863	16	---	16
September 14	5,005	4,693	296	4,989	16	---	16
September 21	5,153	4,693	444	5,137	16	---	16
September 28	5,299	4,692	591	5,283	16	---	16
October 5	5,504	4,692	796	5,488	16	---	16
October 12	5,696	4,692	988	5,680	16	---	16
October 19	5,969	4,692	1,261	5,953	16	---	16
October 26	6,325	4,692	1,617	6,309	16	---	16

^{1/} Includes American-Egyptian, Sealand, and Sea Island.^{2/} Less than 500 bales.

Agricultural Stabilization and Conservation Service.

It is likely that the amount of cotton placed under the loan over the next several months of the current season will continue to run higher than last season. However, repayments are likely to increase later in the season and total larger than last season because of a tightening of free supplies of cotton.

The greater volume of cotton having been placed under loan thus far this season compared with a year earlier primarily reflects larger ginnings and some lag in demand. Prior to November 1, about 9.2 million bales had been ginned from the 1962 crop compared with 8.6 million bales from the 1961 crop through the same date.

COTTON PRODUCTION UP FROM 1961

The 1962 cotton crop was estimated at 14.5 million running bales as of November 1 compared with the

1961 crop of 14.3 million bales. The 1962 crop is being produced on 15.7 million harvested acres. This is slightly more than the 15.6 million acres harvested in 1961 and is the largest acreage since 1955. The increased production for 1962 is primarily a reflection of higher yields. The average yield per harvested acre for the 1962 crop is estimated at 444 pounds, up 6 pounds from the 1961 yield but 22 pounds below the record high yield of 466 pounds for the 1958 crop. (See figure 3 and tables 17 and 18.)

By regions, acreage for harvest in the West--the highest yielding area of the Cotton Belt--is unchanged from 1961. Harvested acreage is expected to increase slightly--less than 1 percent--in the Delta, Southwest, and the Southeast. The average yield per harvested acre is expected to be higher in each region, with the exception of the Southwest where the yield will be down about 10 pounds from a year earlier. (See table 18.)

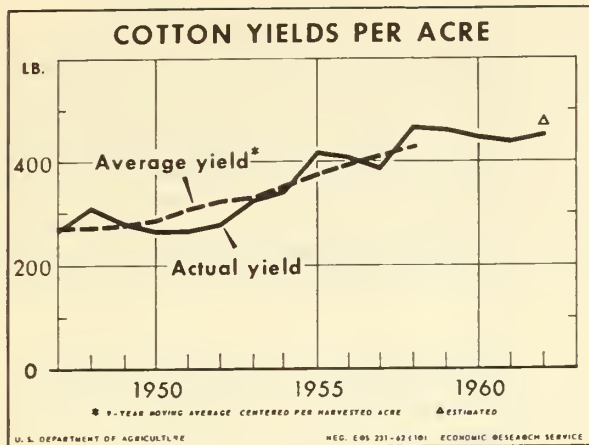


Figure 3

Harvested acreage is up slightly for the 1962 crop, despite a smaller acreage allotment and acreage planted. Underplanting amounted to 10 percent of the acreage allotted in 1962--same as in 1961. (See table 3.) Abandonment of planted acreage in 1962 was 4.3 percent, down from 5.8 percent in 1961. Thus, the larger harvested acreage for 1962 reflects a decline in cotton acreage abandoned after planting. Abandonment of planted acreage for the 1962 crop was smaller in each region than a year earlier.

LARGE GINNINGS FROM 1962 CROP

Ginnings of the 1962 crop prior to November 1 totaled 9.2 million bales compared with 8.7 million bales during the same period a year earlier. The proportion of the total estimated crop ginned prior to

Table 3 --Cotton: All kinds, total allotments, acreage planted and percentages, U. S., by regions, 1957 to date

Item	West	South-west	Delta	South-east	United States
	1,000	1,000	1,000	1,000	1,000
	acres	acres	acres	acres	acres
Allotted acreage					
1957	1,413	8,420	4,626	3,212	2/17,672
1958	1,419	8,330	4,653	3,233	2/17,635
1959 1/	1,518	8,063	4,709	3,125	2/17,416
1960 1/	1,628	8,170	4,707	3,112	2/17,617
1961	1,448	8,733	4,957	3,382	2/18,521
1962	1,455	8,580	4,840	3,325	2/18,200
Planted acreage					
1957	1,289	6,838	3,959	2,224	14,310
1958	1,323	6,105	3,369	1,582	12,379
1959	1,497	7,435	4,346	2,555	15,833
1960	1,619	7,455	4,433	2,573	16,080
1961	1,446	7,785	4,639	2,718	16,588
1962	1,454	7,690	4,564	2,719	16,427
Percent planted					
1957	91	81	86	69	81
1958	93	73	72	49	70
1959	99	92	92	82	91
1960	99	91	94	83	91
1961	100	89	94	80	90
1962	100	90	94	82	90

1/ Includes acreage added by Choice B selection.

2/ Does not include extra-long staple to Puerto Rico.

Computed from reports of the Agricultural Stabilization and Conservation Service and Crop Reporting Board, SRS.

November 1 during the current season was 63 percent, the largest proportion prior to November 1 since 1959.

According to the Agricultural Marketing Service, cotton ginned prior to November 1 of the current season contained proportionately less Middling and higher White cotton than in any comparable period on record. White grades below Middling have comprised the largest proportion of ginnings since 1955. The grade index was 95.4 (Middling White equals 100), below the index of 98.2 for the corresponding period a year earlier.

The average staple length was 33.4 thirty-seconds inches about the same as a year earlier. Although this is about the same as a year earlier, the average staple length has been increasing in recent years. Cotton stapling 1-1/16" comprised 45.1 percent of ginnings. Cotton stapling shorter than 1" accounted for 11.0 percent of ginnings--smallest proportion on record.

1963 UPLAND ACREAGE ALLOTMENT SMALLER

On October 15, USDA announced a national marketing quota of 14.4 million bales for the 1963 crop of upland cotton and a national allotment of 16.0 million acres. An additional 250,000 acres were allotted from the national acreage reserve for small farms. These figures are sharply lower than those for the 1962 crop, when the national marketing quota was 15.7 million bales and the national acreage allotment was 18.1 million acres. (See table 4.) It was indicated, however, that this may not be the final national acreage authorized for the 1963 crop because of possible new legislation.

The announcement stated in part:

.....

"The national acreage allotment for 1963 of 16 million acres is the maximum permitted under present law in view of the supply-demand situation. This national acreage allotment is fixed, as provided by existing law, to bring estimated production into line with estimated off-take.

.....

"It now appears that domestic consumption and exports for this year will be about 13.4 million bales and, unless new legislation is passed, are not expected to change substantially for the next season. Based on recent planting and yield trends, the 1963 allotment of 16 million acres would produce about as much cotton as would be used in the 1963-64 season, leaving the carryover on August 1, 1964, at approximately the same level as at the beginning of the marketing year.

"The President has announced that he will recommend legislation to remove the inequity in the present two-price cotton system and has requested the Department of Agriculture to make recommendations to him as to the means for accomplishing that purpose. This legislation would increase the domestic use of U. S. cotton and may also contain other provisions which would permit increases in the acreage to be planted.

.....

"It is imperative that the new legislation be enacted in time to apply to the 1963 crop and the Administration will make every possible effort to facilitate its enactment very early in the next session of the Congress. Establishing the national acreage allotment at the statutory minimum for the time being will give the Congress the maximum flexibility in determining the acreage provisions to be included in the new legislation. Similarly, there will also be maximum flexibility so far as the price support level is concerned."

The distribution of the 1963 acreage allotment by regions indicates that the largest percent of the total was allotted to the Southwest--46.9 percent, down slightly from 47.2 percent in 1961. Allotted acreage was the smallest in the West--7.7 percent, unchanged from 1961. (See table 4.)

Table 4.--Cotton: Upland, acreage allotments, by regions and each region as a percent of total, 1959 to date

Year	West		Southwest		Delta		Southeast		United States
	1,000 acres	Pct.	1,000 acres	Pct.	1,000 acres	Pct.	1,000 acres	Pct.	1,000 acres
1959 1/	1,474	8.5	8,039	46.3	4,709	27.1	3,116	18.0	17,346
1960 1/	1,587	9.0	8,148	46.4	4,707	26.8	3,112	17.7	17,554
1961	1,408	7.6	8,711	47.2	4,957	26.9	3,382	18.3	18,458
1962	1,392	7.7	8,546	47.2	4,840	26.7	3,324	18.4	18,102
1963	1,246	7.7	7,627	46.9	4,350	26.8	3,027	18.6	16,250

1/ Includes acreage added by Choice B selection.

Computed from reports of the Agricultural Stabilization and Conservation Service.

December 11 has been set as the date for the referendum on 1963 upland cotton marketing quotas. At least two-thirds of the upland cotton farmers voting must approve the quotas, if they are to be effective. If quotas are approved, price support between 65 and 90 percent of parity, as determined by the Secretary, will be available to farmers who comply with their farm allotments. If marketing quotas are not in effect for the 1963 crop, the allotment programs will remain in effect, and price support will be available to cooperators at 50 percent of parity as provided by law.

NEW COTTON PROGRAM RECOMMENDED TO USDA BY COTTON ADVISORY COMMITTEE

In accordance with the Presidential Directive on September 6, USDA has been giving attention to the formulation of a new domestic cotton program. On October 6 and 7, Department officials met with the Advisory Committee on Cotton to discuss alternative cotton programs. The Committee recommended to the Department that a combined "trade incentive" and producer-choice program be considered for the 1963 and subsequent cotton crops. Legislation would be required for such a program.

The Department's statement on the Advisory Committee's recommendation was in part:

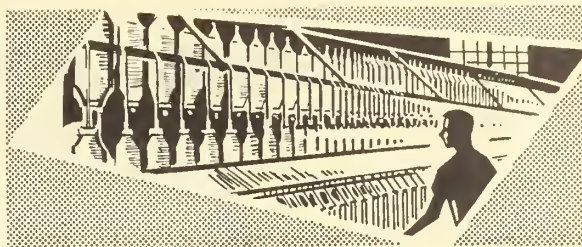
.....

"The Committee suggested that the trade incentive plan be designed to eliminate the inequity of the two-price system of cotton under which the American textile industry pays more for U. S. cotton than foreign users; to increase consumption, to provide the means to increase cotton acreage if necessary and to lower costs to the government.

"It was suggested that the program be formulated with freely negotiable Payment-In-Kind certificates to be issued to the last handler.

"Some form of a choice program for planting additional acres of cotton, to be incorporated in the suggested cotton plan for 1963 and subsequent years, could be put into effect by the Secretary of Agriculture, the Committee recommended, when it was decided that additional production might be required to meet domestic and world markets.

"Growers, the Committee recommended, could then plant additional acres equal to a percentage of their basic allotment and would receive approximately the world price for cotton produced on that acreage."



1962-63 CROP-YEAR CONSUMPTION
OF COTTON DECLINING

Consumption of cotton by domestic mills during the 1962-63 crop year is expected to total around 8.6 million bales. This estimate assumes that general economic conditions will remain at about the same level as in recent months and that there will be no sharp increase in fiber demand related to international tensions or hostilities. The 8.6 million bale consumption estimate compares with 9 million bales consumed in 1961-62 and 8.3 million in 1960-61. Consumption has averaged 8.6 million bales during the past 5 years. (See table 15.)

A decline in consumption during 1962-63 from a year earlier is indicated by a lower rate of consumption during recent months and an increase in the ratio of mill stocks to unfilled orders for cotton cloth. The seasonally adjusted average daily rate of mill consumption in September was 33,030 bales, down 428 bales from August and 674 bales below the rate in July. The September rate was the lowest since July 1961. The seasonally adjusted ratio of mill stocks to mill orders in August was 0.56, the highest since February 1961. (See figure 4 and tables 5, 6 and 53.)

In figure 5, seasonally adjusted consumption and ratio data are plotted. Consumption during the current cycle rose from a low in early 1961 to a peak in mid-1962. Since that time, consumption has been trending downward. The ratio, which usually indicates future changes in the rate of cotton consumption in the opposite direction, has risen since March 1962, although the ratio increased only slightly from July to August. Further increases in the ratio over the next several months probably would indicate further declines in cotton consumption and full-season consumption of less than 8.6 million bales.

IMPORTS OF COTTON TEXTILES AT RECORD LEVELS; EXPORTS BELOW YEAR EARLIER

Total imports of cotton textiles, on a raw fiber equivalent basis, totaled a record 501,500 bales in the first 9 months of calendar 1962--20 percent higher than the previous record high imports of 418,800 bales for the first 9 months of 1960. This meant that imports exceeded exports by 150,500 bales. In contrast, imports totaled 282,000 bales for the first 9 months of 1961, 90,000 bales less than exports. (See tables 7, 20 and 21.)

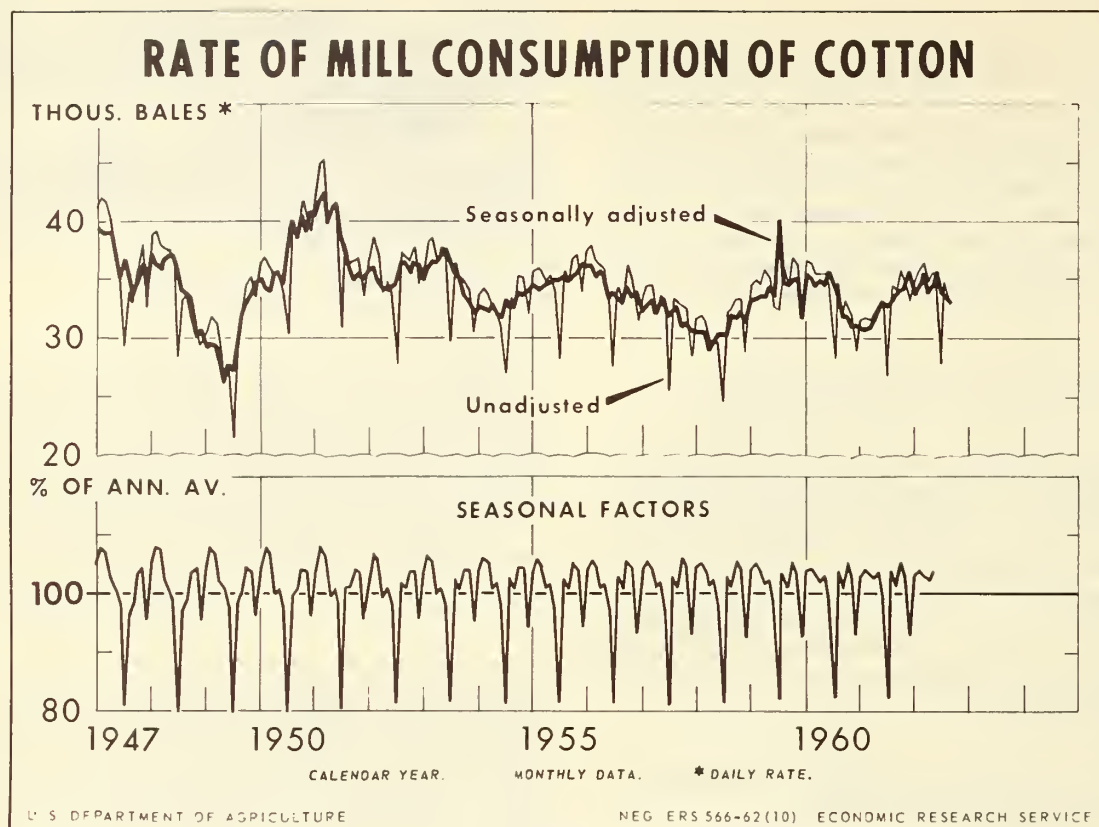


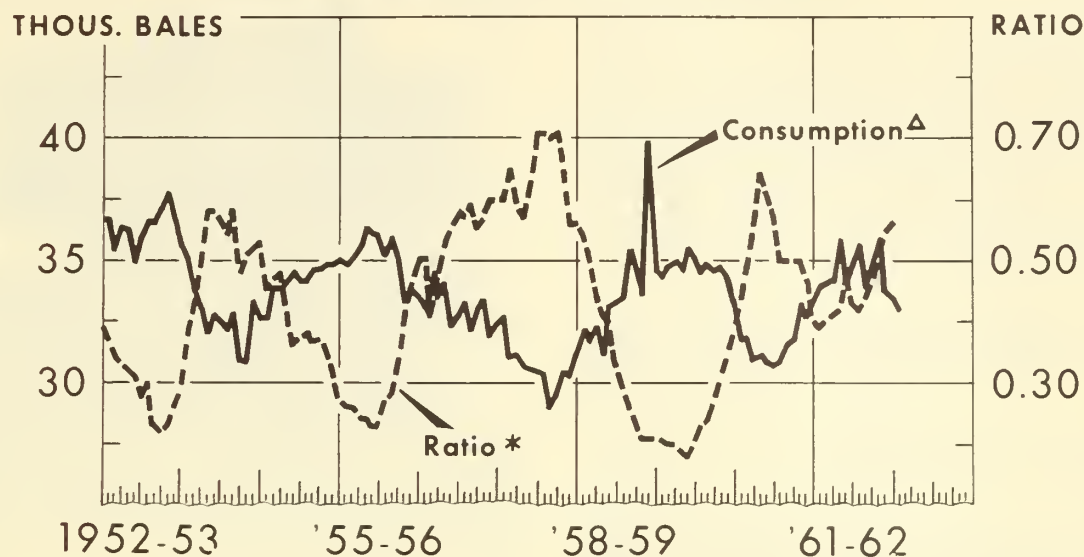
Figure 4

Table 5 .--Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1, 1960, to date

Month	1960-61		1961-62 ^{1/}		1962-63 ^{1/}	
	Unad-justed	Adjusted ^{2/}	Unad-justed	Adjusted ^{2/}	Unad-justed	Adjusted ^{2/}
	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}
August	34,569	33,400	34,509	33,342	34,629	33,458
September	31,883	31,756	33,898	33,898	33,030	33,030
October	33,338	31,750	35,788	34,051		
November	31,929	31,029	35,018	34,097		
December	28,763	31,129	33,205	35,859		
January	31,754	30,799	34,722	33,743		
February	31,884	30,687	35,856	34,577		
March	31,798	30,872	36,515	35,451		
April	32,301	31,637	34,690	33,910		
May	33,346	32,312	35,630	34,425		
June	32,886	33,252	35,446	35,840		
July	26,842	32,694	27,671	33,704		
Average	31,740		34,298			

^{1/} Preliminary. ^{2/} Revised, September 1962. ^{3/} Running bales.

COTTON CONSUMPTION RATE AND FABRIC STOCK-UNFILLED-ORDER RATIO



MONTHLY DATA, YEAR BEGINNING AUGUST 1.

Δ AVERAGE DAILY RATE OF MILL CONSUMPTION OF COTTON, SEASONALLY ADJUSTED.

* RATIO, STOCKS TO UNFILLED ORDERS FOR BROADWOVEN GOODS, SEASONALLY ADJUSTED.

U. S. DEPARTMENT OF AGRICULTURE

NEG. ERS 222-62 (1u) ECONOMIC RESEARCH SERVICE

Figure 5

Table 6.--Cotton broadwoven goods at cotton mills. Ratio of stocks to unfilled orders, seasonally adjusted, January 1960 to date ^{1/}

Month	1960	1961	1962
January	0.18	0.61	0.47
February	.20	.58	.43
March	.23	.50	.42
April	.24	.50	.44
May	.27	.50	.47
June	.31	.50	.51
July	.34	.47	.55
August	.39	.40	.56
September	.45	.39	
October	.49	.40	
November	.57	.41	
December	.64	.42	

^{1/} End of month.

Table 7.--U. S. foreign trade in textiles, September 1961, August and September 1962 and January-September 1961 and 1962

Date	Imports	Exports	Trade balance
	1,000	1,000	1,000
	bales	bales	bales
1961			
September	30.9	39.5	8.6
Jan.-Sept.	282.0	372.0	90.0
1962			
August	54.7	38.1	1/-16.7
September	53.8	39.0	1/-14.8
Jan.-Sept.	501.5	351.1	1/-150.5

^{1/} Import trade balance.

Imports of cotton textiles in September were down slightly from August but 74 percent higher than in September 1961. U. S. exports of cotton textiles were up slightly in September from August, but below September 1961.

Imports of cotton textiles for the 1961-62 crop year were equivalent to 572,500 bales of cotton--91,000 bales larger than exports of textiles. Imports were equivalent to 413,100 bales in 1960-61, when exports exceeded imports by 68,600 bales. This meant that domestic cotton consumption (mill consumption adjusted for U. S. foreign trade in cotton textiles) was 9.1 million bales in 1961-62--almost 100,000 bales larger than mill consumption.

Raw fiber equivalent for U. S. exports and imports of manmade fiber textiles are shown in tables 24 to 27.

CALENDAR 1962 CONSUMPTION HIGHER

Per capita mill consumption of cotton for calendar 1962 is expected to total around 22.8 pounds, 2.7 percent above a year earlier. Per capita manmade fiber consumption in 1962 may set a record of 12.5 pounds--up 11.2 percent from a year earlier. Little change is expected in per capita wool consumption. Total consumption of 37.5 pounds for the 3 major fibers would mean an advance of 5.3 percent from 1961. (See figure 6 and tables 8 and 28.)

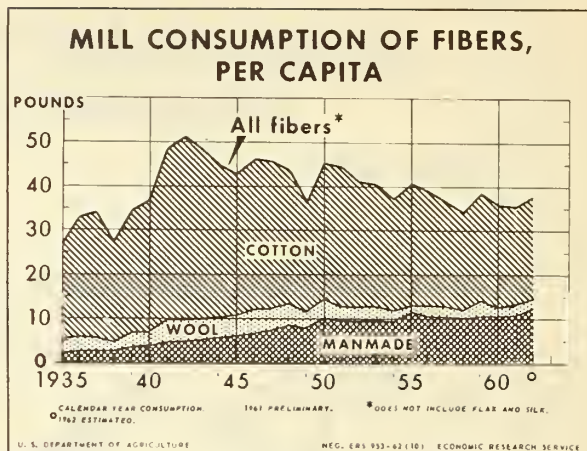


Figure 6

This year, there is a sharper advance in per capita domestic consumption than in mill consumption because of large textile imports. Cotton textile imports are exceeding exports, resulting in an import trade balance and domestic consumption over 2 percent larger than mill consumption.

Per capita domestic cotton consumption of 23.3 pounds in calendar 1962 would be 5.4 percent higher than in 1961. An increase of 3.4 percent is expected in domestic wool consumption, while manmade consumption may show a 13.2 percent rise. For the 3 fibers, this would mean a total of 38.3 pounds in 1962, up 7.6

Table 8.--Per capita mill and domestic 1/ fiber consumption: Total and by individual fiber, 1958-62

Year beginning January 1	Mill consumption				Domestic consumption 1/			
	Cotton	Wool	Manmade	Total	Cotton	Wool	Manmade	Total
			2/	3/			2/	3/
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1958	22.2	1.9	10.1	34.2	21.4	2.4	9.7	33.5
1959	24.5	2.4	11.6	38.5	24.1	3.1	11.3	38.6
1960	23.2	2.3	10.3	35.8	23.4	3.0	9.9	36.3
1961 4/	22.2	2.2	11.2	35.6	22.1	2.9	10.6	35.6
1962 5/	22.8	2.2	12.5	37.5	23.3	3.0	12.0	38.3
Percent change from 1961 to 1962								
	2.7	0	11.2	5.3	5.4	3.4	13.2	7.6

1/ Mill consumption adjusted for fiber equivalent of trade balance in textile manufactures.

2/ Includes manufactured waste reported by Textile Organon.

3/ Does not include flax and silk.

4/ Preliminary.

5/ Estimated.

percent from a year earlier and near the very high level of 38.6 pounds in 1959. It also would mean that for the first time on record domestic consumption would exceed mill consumption by more than 2 percent. (See figure 7 and tables 8 and 29.)

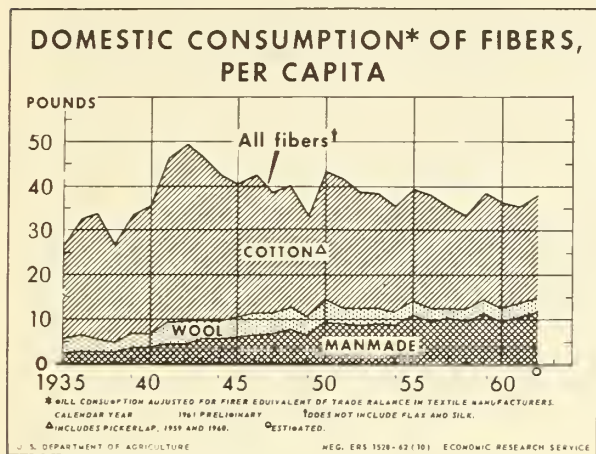


Figure 7

VALUE OF COTTON FABRIC DECLINES

The average wholesale value of fabric made from a pound of cotton (20 constructions) has declined each month since July. The October 1962 average price was 60.71 cents compared with 60.93 cents in August and 60.32 cents in October 1961.

Mill margins have not declined as much as the value of fabric because of the drop in cotton prices. In October, mill margins were 25.63 cents per pound, down slightly from 25.70 cents in August. Mill margins increased each month from June through September. Prices paid by mills for cotton in October averaged 35.08 cents per pound, down from September and below October 1961. Prices paid have declined each month since June. (See table 30.)

For the crop-year 1961-62, prices paid by mills for cotton averaged 35.71 cents per pound, almost 3 cents above a year earlier. However, because of the advance in fabric values, mill margins declined by a smaller amount--1.2 cents per pound.

MARKET PRICES STEADY

The average spot market price for Middling 1-inch cotton in October 1962 was 33.01 cents per pound, down slightly from 33.02 cents in September. Prices trended downward in July and August, after having trended upward since January 1961, when they were at a low of 30.14 cents per pound. Prices reached a high of

34.09 cents per pound in June 1962. The average spot market price for Middling 1 inch cotton for the 1961-62 crop year was 33.67 cents per pound, up 2.71 cents from a year earlier (See tables 9 and 31.)

Table 9.--Cotton: American Middling 1-inch, price per pound at 14 markets, 1/ monthly average, 1959-60 to date

Month	1959-60	1960-61	1961-62	1962-63
	Cents	Cents	Cents	Cents
	per	per	per	per
	lb.	lb.	lb.	lb.
August	31.95	30.75	33.11	33.36
September	31.77	30.52	33.38	33.02
October	31.66	30.22	33.59	33.01
November	31.61	30.19	33.59	
December	31.78	30.16	33.56	
January	31.91	30.14	33.60	
February	32.01	30.41	33.66	
March	32.04	31.07	33.75	
April	32.10	31.41	33.85	
May	32.18	31.80	33.88	
June	32.24	32.22	34.09	
July	31.96	32.65	33.98	
Average	31.93	30.96	33.67	

1/ Beginning August 1, 1962, average of 15 markets.

On July 18, 1962, USDA announced that Phoenix, Arizona, had been designated as a spot cotton market effective August 1, 1962. With the addition of the Phoenix market, spot market prices will be made up of 15 markets rather than 14.

The average price received by farmers for upland cotton in October was 32.59 cents per pound compared with the September price of 33.18 cents and the August price of 32.58. The average price received by farmers in September was the highest average price since October 1961. (See table 10.)

For the 1961 crop, the average price received by farmers for all kinds of cotton was 32.8 cents per pound compared with 30.19 cents per pound (30.08 cents for upland) for the 1960 crop. With the exception of 1958, it was the highest average price received by farmers since 1954. The combined value of lint and cottonseed from the 1961 crop totaled \$2,653 million. This is about 10 percent higher than for the 1960 crop and the highest since 1953.

Table 10.--Cotton: American upland, average price per pound received by farmers, by months, August 1960 to date

Month	1960	1961	1962
	Cents	Cents	Cents
August	32.34	32.62	32.58
September	32.26	32.76	33.18
October	31.53	33.86	32.59
November	30.08	33.10	
December	28.76	31.78	
January	27.69	30.44	
February	27.02	29.14	
March	28.92	29.35	
April	30.61	31.75	
May	30.67	32.67	
June	30.88	32.63	
July	31.45	32.62	
Average ^{1/}	30.08	^{2/}	

^{1/} Weighted average.

^{2/} Unavailable.

Crop Reporting Board, Statistical Reporting Service.

The effective parity price for upland cotton in November is 39.51 cents per pound. This is unchanged from October, but up from 38.83 cents in November a year earlier. (See table 32.)



COTTON EXPORTS ABOUT THE SAME AS A YEAR EARLIER

Exports of cotton during the 1962-63 season are expected to total near 5.0 million bales, approximately the same as the 4.9 million a year earlier. This estimate assumes a small increase in the relatively low level of stocks of cotton in the foreign free world, but no major buildup. International tensions and hostilities could result in a sharp buildup in stocks in the foreign free world and larger U.S. exports than estimated. For the past 5 years, U.S. exports have averaged 5.4 million bales. (See table 15.)

Smaller-than-average exports are indicated during the current season by a low level of registrations under the payment-in-kind program and an expected record-high production of cotton in the foreign free world. Factors which are expected to maintain a level of exports near 5.0 million bales include an expected high level of consumption in the foreign free world, expected relatively large Government financing under special programs, and some recent improvement in the competitive position of U. S. growths in world markets.

According to the Bureau of the Census, actual exports of cotton from the United States during August totaled 140,800 bales compared with 643,700 bales for August a year earlier, when shipments were unusually heavy at the start of the season. (See table 33.) September exports totaled 163,900 bales, down from 322,000 bales in September 1961.

PIK REGISTRATIONS FOR 1962-63 LAGGING BEHIND A YEAR EARLIER

Registrations under the payment-in-kind program for export during the 1962-63 crop year totaled 964,287 bales as of November 2. This is only about 38 percent of the number of bales registered for export for the same period of 1961-62, when early season registrations were unusually high. Registrations as of approximately the same date a year earlier totaled 2,524,066 bales. (See tables 34 and 35.)

There has been some pickup in the rate of registration during recent weeks. It is likely that the rate will continue to increase as the season progresses. Last season, exports declined sharply later in the season. During the 4 weeks ending November 2, registrations for the current season averaged 76,425 bales compared with average registrations for the previous 4 weeks of 44,604 bales and 98,061 bales for the 4 weeks ending November 3, a year earlier.

FOREIGN FREE WORLD PRODUCTION OF COTTON TO SET RECORD

Early season reports indicate foreign free world production of cotton in the 1962-63 crop year may total a record 20.6 million bales, 1.5 million bales above a year earlier. This prospective record production reflects both increased acreage and high yields. A record 48.7 million acres are expected to be harvested for the 1962-63 crop compared with the previous record of 47.9 million acres in 1961-62. The yield per acre of 204 pounds compares with 192 pounds for 1961-62 and the previous record of 199 pounds in 1960-61. The large acreage reflects expansions in many cotton-producing countries, particularly those in Central and South America and in the Middle East. The largest prospective production increases are in Egypt, India,

Brazil, Syria, Uganda, and several Central American countries. (See table 36.)

Foreign free world consumption of cotton during the 1962-63 crop year is also expected to total near last year's record high consumption of 23.5 million bales. Consumption prospects for the current season appear favorable in India, Canada, Italy, and several other importing countries. Also, consumption in foreign exporting countries is expected to continue the uptrend of recent years. Consumption in Japan, down since early 1962, may continue to decline in the next few months, but an increase is likely later in the current season.

Stocks of cotton in the foreign free world totaled around 9.2 million bales on August 1, 1962, a million bales below a year earlier. Such stocks may increase moderately to around 9.5 million bales on August 1, 1963. (See tables 11 and 37.) This would be 300,000 bales larger than on August 1, 1962, when stocks were the lowest since 1956. Stocks in foreign free world importing countries on August 1, 1962, of 5.5 million bales were at the lowest level since 1959.

World stocks of cotton on August 1, 1962, totaled 19.4 million bales, down 700,000 bales from a year earlier. This was the lowest level of stocks since 1953. World disappearance of cotton has exceeded world production for the past 6 years.

GOVERNMENT FINANCING OF COTTON EXPORTS

As of November 5, authorizations for Government

financing of U. S. cotton exports for fiscal 1962-63 totaled about \$180 million and covered an estimated 1.3 million bales compared with about \$221 million and 1.6 million bales for all of fiscal 1961-62. For the current fiscal year, authorizations thus far cover an estimated 700,000 bales under P. L. 480, Title I. During 1961-62, about 1.0 million bales were financed under this program. (See table 12.)

Export-Import Bank loans for 1962-63 amount to about \$69 million and cover about 500,000 bales thus far this year. This is a slight increase over the total for all of the previous year, when approximately \$57 million covered about 400,000 bales.

The data for 1962-63 do not include agreements for which authorizations have not been made. Additional authorizations may be issued later in the current year.

PRICES DECLINE IN IMPORT MARKETS

Prices for most qualities of U. S. and foreign grown cotton, c.i.f. Liverpool and Bremen, have declined in recent months. Although differences have narrowed, prices for U. S. growths have averaged higher than foreign growths. The price for U. S. Middling 1-1/32", c.i.f. Liverpool, averaged 28.54 cents per pound in October, about 1.0 cent per pound higher than for a comparable Mexican growth.

Prices for cotton also have declined in the Bremen market, with U. S. growths averaging slightly below those of comparable foreign growths, except for Mexican-grown cotton. (See tables 38 and 39.) U. S. and foreign average spot export prices are shown in table 40.

Table 11.--Cotton: Supply and distribution in the foreign free world, 1958-59 to 1962-63 (August-July marketing year)

Item	1958-59	1959-60	1960-61	1961-62 1/	1962-63 2/
	Million bales	Million bales	Million bales	Million bales	Million bales
Starting carryover	10.4	9.3	9.4	10.2	9.2
Production	17.5	16.6	19.0	19.1	20.6
Imports from United States	2.8	7.2	6.6	4.9	5.0
Total supply	30.7	33.1	35.0	34.2	34.8
Consumption	20.3	22.1	23.3	23.5	23.5
Exports to United States, net exports to Communist countries and destroyed	1.1	1.6	1.6	1.5	1.8
Total disappearance	21.4	23.7	24.9	25.0	25.3
Ending carryover	9.3	9.4	10.2	9.2	9.5

1/ Preliminary. 2/ Estimated.
Foreign Agricultural Service.

these fibers had increased to 3,076 million pounds and amounted to 27 percent of the total.

Production of noncellulosic fibers has increased more rapidly in other countries than in the United States. In 1950, production of noncellulosic fibers in foreign countries was equivalent to 49 million pounds of cotton and represented less than 2 percent of the total man-made fiber production abroad. In 1961, foreign production of noncellulosic fibers represented 21 percent of the total manmade fiber production abroad, and foreign production of these fibers exceeded U. S. production for the second consecutive year.

World production of rayon and acetate, on a cotton-equivalent basis, was 7,800 million pounds in 1961 compared with 7,600 million pounds in 1960. Over 80 percent of the 1961 production was produced in foreign countries compared with 61 percent in 1950. Foreign production of rayon and acetate, on a cotton-equivalent basis, was 6,200 million pounds in 1961, up 150 million pounds from the previous record in 1960 and more than double the 1950 production. U.S. production in 1961 at 1,541 million pounds was up 61 million pounds from 1960. However, the 1961 production was about 326 million pounds below the 1955 production and 372 million pounds below the record high in 1951.

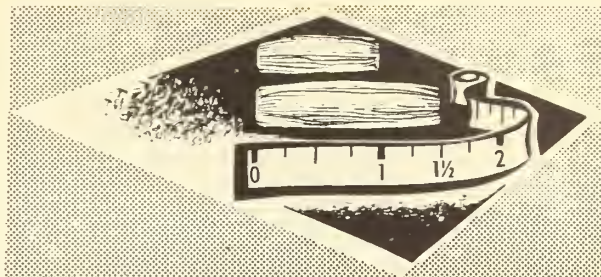
U.S. production of rayon and acetate in the first half of 1962 was about 25 percent above the same period in 1961. The largest increase was in rayon staple--33 percent compared with a 20 percent increase in filament yarn production.

In the first half of 1962, production of noncellulosic fibers, including glass fibers, increased by nearly 33 percent over the first half of 1961. The largest increase, 64 percent, was in glass fibers. Production of noncellulosic manmade fibers, other than textile glass fiber, rose 27 percent. Noncellulosic yarn and staple and tow was up 27 percent from the previous year. (See table 42.)

PAYMENTS LARGER UNDER COTTON PRODUCTS EXPORT PROGRAM

Payments under the cotton products export program from August 1, 1961, through July 31, 1962, were \$18.0 million compared with \$14.4 million for the 1960-61 season. Payments in the 1961-62 season were for 204.9 million pounds, down slightly from the 207.2 million pounds in 1960-61. The larger payment during 1961-62 reflects a higher base rate of payment--8.5 cents per pound. This payment was 6.0 cents in 1960-61.

Payments under this program in August and September 1962 were about \$3.3 million compared with \$2.4 million in the same period of 1961. The payments covered about 37 million pounds of products during the same months compared with about 30 million pounds for 1961. (See table 43.)



EXTRA LONG-STAPLE COTTON SITUATION

The carryover of extra-long staple cotton on August 1, 1962, was 90,300 bales. This was about 48,000 bales less than a year earlier and the smallest carryover since 1957, when the carryover was 53,300 bales. The carryover at the end of the current season may increase slightly. Mill consumption plus small exports during the 1962-63 season are expected to total about 8,000 bales less than production plus imports. (See table 45.)

Consumption of 172,900 bales of extra-long staple cotton in the United States during 1961-62 was the largest since 1929; consumption totaled 148,100 bales in 1960-61. There has been an upward trend in consumption of extra-long staple cotton in recent years. Consumption has increased each season since the 1957-58 season. However, consumption of these types of cotton usually follows the same general cyclical pattern as other types. During the current cycle, consumption has been rising since early 1961. The daily rate of consumption reached a peak in March 1962 and has been trending downward since that time. The rate of consumption in September was 654 bales, down slightly from both the previous month and September 1961.

The 1962 extra-long staple cotton crop is estimated at 94,000 running bales as of November 1. This is over 50 percent larger than the 1961 crop of 61,100 bales.

The national marketing quota for the 1963 crop has been set at 155,500 bales (standard bales of 500 pounds gross weight), and the national acreage allotment for 1963 has been set at 149,880 acres. The marketing quota for the 1962 crop was 102,800 bales, and the national acreage allotment was 100,293 acres. The distribution of the 1961 and 1962 acreage allotments are shown in table 13. The State breakdown is not available for 1963.

U. S. exports of extra-long staple cotton are usually small and during the 1961-62 season they were 6,900 bales compared with 7,400 in 1960-61. Exports for the current season are expected to total about 5,000 bales.

Imports of extra-long staple cotton during the 1961-62 season, as reported by the Bureau of the Census, were about 84,200 bales, a decrease of about 1,500 bales

from the previous year. Imports are likely to total near the quota of 85,600 bales during 1962-63.

Table 13.--State acreage allotments for extra-long staple cotton 1961, 1962, and 1963

State	Acreage allotments		
	1961	1962	1963
	<u>Acres</u>	<u>Acres</u>	<u>Acres</u>
Arizona	26,831	42,433	
California	420	670	
Florida	491	705	
Georgia	112	157	
New Mexico	12,455	19,681	
Texas	21,893	34,455	
Puerto Rico	1,538	2,192	
Total	63,740	100,293	1/149,880

1/ Not available by State.

Agriculture Stabilization and Conservation Service.

Average prices received by farmers for American-Egyptian cotton for the 1961 crop averaged 58.2 cents per pound, up from 55.1 cents for the 1960 crop. However, the mid-October 1962 price was 53.3 cents per pound, down from 55.4 cents in October a year earlier. (See table 14.) The average loan rate for extra-long staple cotton for 1962 is 53.17 cents per pound, the same as for 1961.

SUPPLY AND DISTRIBUTION OF COTTON LINTERS

Carryover of cotton linters in the United States on August 1, 1962, totaled about 576,000 bales, over 100,000 bales above a year earlier. Of this carryover, about 425,000 bales were held by consuming establishments, 96,000 bales by oil mills, and 55,000 bales were held in public storage and compresses.

Consumption of linters during the 1961-62 marketing year was over 1.3 million bales, about 61,000 bales larger than in 1960-61. The increase in consumption occurred for both felting and chemical uses. Consumption of felting-quality linters increased over 37,000 bales or nearly 6 percent, while use of chemical linters increased nearly 24,000 bales or about 4 percent. Linter exports, at about 251,000 bales for the 1961-62 crop year, were down by about 87,000 bales from the previous year. Imports were about 187,000 bales--the largest since 1955.

Table 14.--Cotton: American Egyptian, average price received by farmers, by months, August 1960 to date

Month	1960	1961	1962
	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
August	---	---	---
September	55.3	---	---
October	54.9	55.4	53.3
November	55.6	60.8	
December	55.8	61.0	
January	54.0	56.0	
February	53.8	53.7	
March	53.7	49.7	
April	55.5	52.7	
May	54.7	53.7	
June	---	52.6	
July	55.6	54.0	
Average 1/	55.1	2/58.2	

1/ Weighted average. 2/ Preliminary.

Crop Reporting Board.

The supply of linters in the 1962-63 marketing year probably will total about 2.4 million bales--100,000 bales more than in the 1961-62 marketing year. The supply of linters includes estimated production of about 1.7 million bales, imports of about 150,000 bales, and the beginning carryover of 576,000 bales. Consumption of cotton linters is estimated at 1.3 million bales and exports at 300,000 bales. The ending carryover for July 31, 1963, probably will be around 0.8 million bales or 0.2 million bales above that of July 31, 1962. (See table 47.)

PRICES FOR LINTERS

Prices for felting-quality linters have declined each month since June. The average price for Grade 4, Staple 4, for September was 6.86 cents per pound compared with 7.00 cents in August and 7.63 in June. Prices for chemical linters have trended downward since February 1962. The September average price of chemical linters was 3.65 cents per pound, which is the lowest price for them since July 1961. (See table 48.)

PRODUCTION OF COTTONSEED AND RELATED PRODUCTS

The 1962 cottonseed crop was estimated at 6.1 million tons as of November 1, 1962, compared with 6.0

million tons in 1961. The estimate was made on the assumption that the ratio of lint to cottonseed is the same as the average for the past 5 years. Applying the average ratio of crushings to production over the last 5 years--92 percent--would give crushings of about 5.6 million tons. This would be an increase of approximately 100,000 tons over the previous year. (See table 46.)

Production of cottonseed cake and meal is estimated to total about 2.6 million tons and cottonseed hulls at 1.3 million tons, about the same as for 1961-62. The ratio between cake and meal and hulls varies from year to year because of variations in the amount of hulls incorporated into cake and meal. Crude oil production is estimated at 1.9 million pounds. (See table 49.)

STOCKS OF COTTONSEED PRODUCTS

Stocks of cottonseed oil at oil mill, factories, and warehouses totaled 324.4 million pounds on August 1, 1962, about 30 percent greater than the 249.8 million pounds on August 1, 1961. Cottonseed cake and meal stocks at oil mills on August 1, 1962, totaled 133.9 million tons, about 6 percent smaller than stocks on August 1, 1961. Stocks of cottonseed hulls at oil mills on August 1, 1962, totaled 83.8 million tons, about 12 percent smaller than the previous August 1. (See table 50.)

ERS PUBLISHES NEW MAGAZINE

The Farm INDEX, a new monthly magazine of the Economic Research Service, began publication in October, 1962.

The Farm INDEX will report in nontechnical language the results of ERS' broad research program. This material will be grouped according to the special interests of farming, marketing, the foreign market, and the consumer.

Regular features will be a two-page digest of the Agricultural Outlook, a table presenting the latest figures for 50 leading indicators of economic developments in agriculture, marketing, and the general economy, and brief review of current ERS research publications.

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Table 15.--Cotton: Supply and distribution, United States, 1925 to date

Year begin- ning Aug. 1	Supply					Distribution				
	Ginnings			Net im-		Net ex-				
	Carry-	Current crop	New crop	ports	City	(total	ports	Mill con-	De-	Total
	over	less ginnings	prior to	(total	crop	less	re-ex-	sumption	stroyed	1/
	Aug. 1	prior to Aug. 1	Aug. 1 end	less re-		ports)	ports)			
		of current	of season	exports)		2/				
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
	3/	3/	3/	3/	3/	3/	3/	3/	3/	3/
1925	1,610	15,961	48	314	17,933	8,045	6,456	50	14,551	
1926	3,543	17,707	163	382	21,794	10,917	7,190	70	18,177	
1927	3,762	12,621	89	321	16,793	7,529	6,834	20	14,383	
1928	2,537	14,208	87	442	17,273	8,038	7,091	18	15,147	
1929	2,312	14,461	78	368	17,219	6,675	6,106	25	12,806	
1930	4,530	13,677	7	99	18,314	6,757	5,263	28	12,048	
1931	6,370	16,622	71	107	23,169	8,707	4,866	62	13,635	
1932	9,678	12,639	171	124	22,612	8,418	6,137	30	14,585	
1933	8,165	12,493	100	137	20,894	7,531	5,700	40	13,271	
1934	7,744	9,372	94	107	17,317	4,767	5,361	30	10,158	
1935	7,208	10,326	41	155	17,730	5,971	6,351	35	12,347	
1936	5,409	12,100	143	249	17,901	5,433	7,950	45	13,428	
1937	4,499	18,109	158	158	22,924	5,595	5,748	65	11,408	
1938	11,533	11,465	137	132	23,268	3,325	6,858	66	10,249	
1939	13,033	11,344	32	162	24,570	6,191	7,784	73	14,048	
1940	10,564	12,266	2	188	23,020	1,112	9,722	70	10,904	
1941	12,166	10,493	49	252	22,959	1,125	11,170	50	12,345	
1942	10,640	12,389	107	168	23,305	1,480	11,100	60	12,640	
1943	10,657	11,021	48	129	21,856	1,138	9,943	50	11,131	
1944	10,744	11,791	133	190	22,858	2,007	9,568	50	11,625	
1945	11,164	8,681	172	343	20,359	3,613	9,163	60	12,836	
1946	7,326	8,346	194	270	16,170	3,544	10,025	16	13,585	
1947	2,530	11,364	259	238	14,416	1,963	9,354	20	11,337	
1948	3,080	14,321	298	163	17,892	4,746	7,795	35	12,576	
1949	5,287	15,611	283	245	21,453	5,771	8,851	37	14,659	
1950	6,846	9,627	224	189	16,914	4,108	4/10,509	27	14,644	
1951	2,278	14,852	176	72	17,419	5,515	4/9,196	35	14,746	
1952	2,789	14,778	346	193	18,149	3,048	4/9,461	50	12,559	
1953	5,605	15,971	388	142	22,149	3,760	8,576	75	12,411	
1954	9,728	13,231	314	146	23,465	3,445	8,841	60	12,346	
1955	11,205	14,228	405	137	26,022	2,215	4/9,210	---	11,425	
1956	14,529	12,746	231	136	27,692	7,598	4/8,608	---	16,206	
1957	11,323	10,650	213	141	22,384	5,717	4/7,999	---	13,716	
1958	8,737	11,223	150	136	20,298	2,789	4/8,703	---	11,492	
1959	8,885	14,365	140	131	23,570	7,182	9,017	---	16,199	
1960	7,559	14,125	228	5/127	63	22,102	6,632	4/8,279	---	14,911
1961 6/	7,228	14,097	287	5/151	64	21,827	4,915	4/8,979	---	13,894
1962 7/	7,850	8/14,509	---	140	60	22,559	5,000	8,600	---	13,600
1963 7/	8,959									

1/ Totals were made before data were rounded to thousands.

2/ Beginning 1956 reimports no longer published.

3/ Running bales except "Net imports" which is in bales of 500 pounds, gross weight.

4/ Adjusted to period August 1 - July 31.

5/ Does not include picker lap imports reported by the Bureau of the Census as raw cotton.

6/ Preliminary.

7/ Estimated.

8/ Crop Reporting Board report of November 1, 1962.

Table 1 of annual report of the Bureau of the Census, "Cotton Production and Distribution," except for 1961 and 1962 which are from subsequent Census reports.

Table 16.--Commodity Credit Corporation stocks of cotton. United States,
1961-62 marketing year

Date		Total	Upland			Extra-long staple 1/		
			Owned	Under loan	Total	Owned	Under loan	Total
		bales	bales	bales	bales	bales	bales	bales
1961								
August	4	1,526	1,474	17	1,491	34	1	35
August	11	1,533	1,474	25	1,499	34	---	34
August	18	1,545	1,474	38	1,512	33	---	33
August	25	1,560	1,474	53	1,527	33	---	33
September	1	1,569	1,474	61	1,535	34	---	34
September	8	1,592	1,474	79	1,558	34	---	34
September	15	1,612	1,474	105	1,579	33	---	33
September	22	1,664	1,474	157	1,631	33	---	33
September	29	1,752	1,474	245	1,719	33	---	33
October	6	1,893	1,474	386	1,860	33	2/	33
October	13	2,072	1,465	574	2,039	33	2/	33
October	20	2,368	1,465	870	2,335	33	2/	33
October	27	2,717	1,465	1,220	2,685	32	2/	32
November	3	3,110	1,465	1,613	3,078	32	2/	32
November	10	3,483	1,465	1,988	3,453	30	2/	30
November	17	3,954	1,456	2,469	3,925	29	2/	29
November	24	4,287	1,456	2,804	4,260	27	2/	27
December	1	4,483	1,456	3,000	4,456	26	1	27
December	8	4,626	1,456	3,146	4,602	22	2	24
December	15	4,776	1,456	3,299	4,755	19	2	21
December	22	4,896	1,456	3,419	4,875	19	2	21
December	29	4,932	1,456	3,456	4,912	18	2	20
1962								
January	5	5,078	1,456	3,602	5,058	18	2	20
January	12	5,234	1,456	3,758	5,214	18	2	20
January	19	5,311	1,449	3,842	5,291	18	2	20
January	26	5,380	1,449	3,910	5,359	18	3	21
February	2	5,416	1,449	3,947	5,396	16	4	20
February	9	5,427	1,449	3,956	5,405	16	6	22
February	16	5,420	1,449	3,948	5,397	16	7	23
February	23	5,411	1,449	3,941	5,390	15	6	21
March	2	5,396	1,449	3,924	5,373	15	8	23
March	9	5,380	1,449	3,908	5,357	15	8	23
March	16	5,359	1,449	3,887	5,336	15	8	23
March	23	5,375	1,449	3,902	5,351	15	9	24
March	30	5,365	1,449	3,892	5,341	15	9	24
April	6	5,343	1,449	3,871	5,320	15	8	23
April	13	5,336	1,449	3,862	5,311	15	10	25
April	20	5,326	1,449	3,852	5,301	15	10	25
April	27	5,318	1,449	3,843	5,292	15	11	26
May	4	5,309	1,449	3,835	5,284	15	10	25
May	11	5,258	1,449	3,786	5,235	14	9	23
May	18	5,221	1,449	3,749	5,198	14	9	23
May	25	5,188	1,449	3,717	5,166	14	8	22
June	1	5,150	1,449	3,679	5,128	14	8	22
June	8	5,106	1,449	3,635	5,084	14	8	22
June	15	5,060	1,449	3,590	5,039	14	7	21
June	22	5,007	1,449	3,537	4,986	14	7	21
June	29	4,961	1,449	3,492	4,941	14	6	20
July	6	4,909	1,449	3,441	4,890	14	5	19
July	13	4,857	1,449	3,389	4,838	14	5	19
July	20	4,826	1,449	3,359	4,808	14	4	18
July	27	4,755	1,449	3,289	4,738	14	3	17

1/ Includes American-Egyptian, Sealand and Sea Island. 2/ Less than 500 bales.
Agricultural Stabilization and Conservation Service.

Table 17.--Cotton: Harvested acreage by regions and each region as a percentage of total harvested acreage, United States, 1930 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total
	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres
1930	608	1.4	20,069	47.3	11,123	26.2	10,644	25.1	42,444
1931	493	1.3	18,132	46.8	10,541	27.3	9,539	24.6	38,704
1932	348	1.0	16,443	45.7	10,351	28.9	8,749	24.4	35,891
1933	443	1.5	13,930	47.4	7,921	27.0	7,089	24.1	29,383
1934	449	1.7	12,746	47.4	6,990	26.0	6,680	24.9	26,866
1935	468	1.7	12,976	47.2	7,234	26.3	6,831	24.8	27,509
1936	692	2.3	13,849	46.6	8,120	27.3	7,094	23.8	29,755
1937	1,078	3.2	14,912	44.4	9,296	27.6	8,337	24.8	33,623
1938	638	2.6	10,441	43.1	6,887	28.4	6,283	25.9	24,248
1939	608	2.6	10,304	43.3	6,889	28.9	6,004	25.2	23,805
1940	675	2.8	10,294	43.2	6,835	28.6	6,056	25.4	23,861
1941	719	3.2	9,376	42.2	6,513	29.3	5,628	25.3	22,236
1942	756	3.3	9,829	43.5	6,520	28.9	5,497	24.3	22,602
1943	601	2.8	9,280	43.0	6,435	29.7	5,294	24.5	21,610
1944	559	2.8	8,430	43.1	6,031	30.7	4,597	23.4	19,617
1945	587	3.4	6,885	40.5	5,355	31.4	4,201	24.7	17,029
1946	622	3.5	7,020	39.9	5,601	31.9	4,342	24.7	17,584
1947	922	4.3	9,472	44.5	6,388	29.9	4,548	21.3	21,330
1948	1,294	5.6	9,638	42.1	7,148	31.2	4,831	21.1	22,911
1949	1,611	5.9	12,400	45.2	7,775	28.3	5,653	20.6	27,439
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634
1962 5/	1,409	9.0	7,230	46.0	4,437	28.2	2,642	16.8	15,718

1/ Includes California, Arizona, New Mexico and Nevada.

2/ Includes Texas, Oklahoma and Kansas.

3/ Includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky.

4/ Includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama.

5/ Preliminary, Crop Reporting Board report of September 10, 1962.

Crop Reporting Board.

Table 18.--Cotton: Yield per acre on harvested acreage,
United States and regions, 1930 to date

Year	West 1/		Southwest 2/		Delta 3/		Southeast 4/		U. S.	
	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend
		5/		5/		5/		5/		5/
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1930	409	391	117	145	154	202	221	209	157	179
1931	381	402	174	142	248	200	233	211	212	178
1932	372	422	163	139	181	210	176	218	174	182
1933	440	442	196	144	205	229	240	231	213	194
1934	497	461	102	150	216	240	236	235	172	202
1935	459	481	130	154	210	259	245	238	185	211
1936	514	507	111	156	278	263	250	243	199	215
1937	539	517	190	157	350	278	288	246	270	222
1938	538	518	167	156	318	297	229	251	236	228
1939	587	514	157	163	324	311	243	257	238	238
1940	616	518	189	169	289	331	280	269	252	250
1941	460	513	173	173	314	336	206	276	232	256
1942	448	518	183	167	376	330	284	275	272	253
1943	463	527	166	169	336	329	285	281	254	256
1944	497	525	187	171	393	340	359	293	299	264
1945	470	525	145	179	326	341	310	286	254	268
1946	584	559	132	182	292	341	280	286	236	272
1947	616	578	191	180	314	335	286	292	267	271
1948	567	597	176	180	421	338	351	291	311	274
1949	620	613	257	185	301	337	213	282	282	277
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	393
1957	974	901	290	299	392	463	334	354	388	410
1958	983	937	382	310	430	477	422	364	466	423
1959	975		330		546		386		462	
1960	937		331		497		371		446	
1961	959		343		489		338		438	
1962 6/	970		333		506		361		444	

1/ West includes California, Arizona, New Mexico and Nevada. 2/ Southwest includes Texas, Oklahoma and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Trend yield is 9-year centered average yield. 6/ Preliminary, Crop Reporting Board report of November 1, 1962.

Table 19.--Cotton: Acreage, production and yield forecast, by States, crop of 1962 with comparisons

State	:	:	Lint yield per			Production			
	:	1961	:	harvested acre		:	2/		
	:	acreage:	:	:	:	:	:	1962	:
	:	for	Average	:	Indi-	Average	1961	crop	Change
:	harvest:	1951-60	1961	cated:	1951-60	crop	indi-	from	
:	1/	:	:	1962	:	:	cated:	1961	
:	:	:	:	:	:	:	Nov. 1:	:	
:	:	1,000	:	:	:	1,000	1,000	1,000	
:	:	acres	Pounds	Pounds	Pounds	bales	bales	bales	
:	:	:	:	:	:	3/	3/	3/	
:	:	:	:	:	:	:	:	Percent	
North Carolina	:	408	354	337	329	368	278	280	
South Carolina	:	580	341	337	372	528	412	450	
Georgia	:	712	334	354	361	608	512	535	
Tennessee	:	535	454	493	493	567	554	550	
Alabama	:	905	357	327	371	773	617	700	
Mississippi	:	1,585	435	493	510	1,600	1,625	1,685	
Missouri	:	388	448	469	569	389	377	460	
Arkansas	:	1,350	432	512	507	1,339	1,456	1,425	
Louisiana	:	570	427	429	463	570	479	550	
Oklahoma	:	650	230	274	236	360	369	320	
Texas	:	6,580	272	350	343	4,050	4,786	4,700	
New Mexico	:	198	661	728	667	296	300	275	
Arizona	:	402	903	1,010	1,009	835	828	845	
California	:	805	853	990	1,026	1,650	1,689	1,720	
Other States 4/	:	50	341	355	368	47	36	38	
United States	:	15,718	380	438	444	13,979	14,318	14,533	
American Egyptian 5/	:	93.1	485	503	495	64.6	62.6	96.0	

1/ August 1 estimate.

2/ Production ginned and to be ginned.

3/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

4/ Includes Virginia, Florida, Illinois, Kentucky, Kansas and Nevada.

5/ Included in State and United States totals.

Crop Reporting Board, November 8, 1962.

Table 21.--Raw cotton equivalent of United States exports of domestic cotton manufactures, January 1960 to date

Year and month	Yarn, thread, twine, and cloth										Manufactured products										Total	
	Sewing thread, crocheting, and embroidery cotton					Cloth					House furnishings					Wearing apparel					Total	
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales	1,000 bales
1960																						
Jan.	1,011	143	243	12,287	2,204	15,888	33.1	92	373	470	145	215	686	1,320	884	4,187	8.7	20,075	41.8			
Feb.	1,173	151	213	11,978	2,759	16,274	33.9	61	386	366	133	238	868	1,180	695	3,947	8.2	20,221	42.1			
Mar.	1,004	149	236	12,196	3,288	16,873	35.2	80	508	421	168	298	1,247	1,315	667	4,704	9.8	21,577	45.0			
Apr.	1,071	149	218	10,786	3,583	15,801	32.9	50	533	410	149	273	1,224	1,528	618	4,785	10.0	20,586	42.9			
May	1,132	188	292	10,240	3,202	15,060	31.4	92	445	386	141	214	1,049	1,177	923	4,427	9.2	19,487	40.6			
June	1,264	113	164	9,720	2,645	13,906	29.0	45	447	449	137	243	1,036	1,236	787	4,400	9.2	18,306	38.1			
July	1,490	171	288	11,705	3,501	17,425	35.7	106	425	326	154	253	829	1,232	725	4,039	8.4	21,164	44.1			
Aug.	654	117	113	7,049	2,424	10,357	21.6	53	352	438	143	272	792	1,187	546	3,794	7.9	14,151	29.5			
Sept.	761	171	140	8,033	3,462	12,567	26.2	107	397	365	152	222	931	1,151	717	4,009	8.4	16,576	34.5			
Oct.	866	146	189	10,465	3,850	15,516	32.3	107	516	508	185	267	1,012	1,225	709	4,529	9.4	20,045	41.7			
Nov.	1,018	121	165	10,111	3,009	14,424	30.0	93	593	478	174	295	859	1,440	749	4,681	9.8	19,105	39.8			
Dec.	707	455	187	12,029	4,327	17,705	36.9	69	503	398	130	205	787	1,122	977	4,191	8.7	21,896	45.6			
Annual 2/	12,451	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,27	486.0			
1961																						
Jan.	742	107	117	11,632	3,435	16,033	33.4	38	313	401	123	162	661	1,030	1,683	4,411	9.2	20,144	42.6			
Feb.	757	113	143	12,337	3,046	16,396	34.2	77	292	452	121	238	971	1,313	1,022	4,466	9.3	20,862	43.5			
Mar.	858	128	139	12,977	3,647	17,749	37.0	65	489	310	140	344	1,526	1,431	1,049	5,374	11.2	23,123	48.2			
Apr.	731	114	132	11,654	3,929	16,560	34.5	90	300	278	126	260	1,288	1,334	991	4,609	9.6	21,169	44.1			
May	575	104	136	10,232	3,385	14,492	30.2	63	374	252	76	186	951	1,261	836	3,999	8.3	18,491	38.5			
June	675	119	134	11,330	3,543	15,801	32.9	69	359	392	101	180	799	1,181	1,301	4,382	9.1	20,183	42.0			
July	496	115	170	8,144	3,164	10,291	21.4	39	364	242	123	224	916	1,264	1,776	4,948	10.3	15,239	31.7			
Aug.	700	134	166	12,225	1,892	15,077	31.4	96	540	270	145	261	960	1,223	1,508	5,003	10.4	20,080	41.8			
Sept.	725	127	109	11,603	2,193	14,757	30.7	60	472	382	128	196	797	1,208	993	4,236	8.8	18,993	39.5			
Oct.	615	195	119	11,924	2,402	15,255	31.8	91	527	345	178	231	1,039	1,549	1,236	5,196	10.8	20,451	42.6			
Nov.	654	109	127	11,732	2,541	15,463	34.6	133	582	299	133	206	940	1,491	1,560	5,349	11.1	20,512	42.7			
Dec.	797	141	214	11,545	1,876	14,573	30.4	90	455	247	142	200	1,001	1,271	1,664	5,060	10.5	19,633	40.9			
Annual 3/	8,336	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,586	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3			
1962 10/																						
Jan.	421	121	148	9,925	1,734	12,349	25.7	96	204	155	102	139	484	1,118	987	3,285	6.8	15,634	32.5			
Feb.	583	106	157	10,788	2,480	14,114	29.4	51	288	227	120	189	816	1,178	1,468	4,337	9.0	18,451	38.4			
Mar.	814	152	156	11,786	2,726	15,634	32.6	63	460	254	136	244	1,115	1,191	1,062	4,925	9.4	20,159	42.0			
Apr.	967	149	129	11,753	2,600	15,598	32.5	112	398	280	147	264	1,445	1,676	1,176	5,508	11.5	21,106	44.0			
May	683	138	122	10,226	2,419	13,588	28.3	59	437	280	157	219	1,149	1,260	868	4,389	9.1	17,977	37.4			
June	670	162	181	10,924	3,734	15,671	32.6	76	455	300	119	219	1,276	1,421	1,014	4,880	10.2	20,551	42.8			
July	476	93	149	9,668	3,686	14,072	29.3	62	381	288	113	195	637	1,276	629	3,581	7.5	17,653	36.8			
Aug.	604	179	151	9,119	4,185	14,238	29.7	68	345	285	115	200	810	1,121	1,081	3,025	8.1	18,263	38.1			
Sept.	679	169	126	8,652	4,800	14,426	30.1	133	350	348	136	280	760	1,114	1,169	4,260	8.9	18,686	39.0			
1962 10/																						
Jan.-Sept.	5,897	1,269	1,319	92,841	28,364	129,690	270.2	720	3,288	2,417	1,115	1,949	8,492	11,355	9,454	38,790	80.9	168,480	351.1			

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassiers, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 10/ Preliminary.

Table 24.--Manmade fiber equivalent of United States exports of domestic manmade fiber manufactures, 1940-61

Year	Tops, yarn, thread, and cloth										Primarily manufactured products										Total manu- factured exports	
	Sliver : tops : and : roving		Yarns : or : plied		Sewing : thread : and : hand- : work : yarns		Cloth : woven : 3/ : 2/		Hosiery : and : night- : wear		Outer- : wear		House- : furnish- : ings		Knit : fabric : in the : 4/ : piece		Other : manu- : factures : 5/ : 2/		Total			
	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.	lb.	1,000 lb.
1940	---	---	---	10,103	10,103	243	240	964	1,418	668	1,418	399	19	51	178	314	778	5,038	2,009	1,000	12,112	1,000
1941	---	---	---	18,346	18,398	527	459	1,755	3,304	678	3,304	678	36	219	315	535	1,723	10,871	3,846	1,000	22,244	1,000
1942	---	---	---	11,885	11,885	512	539	1,148	1,981	562	1,981	562	64	288	298	491	1,725	12,915	3,340	1,000	15,225	1,000
1943	---	---	642	10,396	11,079	629	436	932	2,083	244	2,083	244	107	777	370	401	1,541	9,190	3,652	1,000	14,731	1,000
1944	---	---	1,063	15,715	16,839	770	524	926	1,140	290	1,140	290	237	873	385	354	1,115	7,822	4,069	1,000	20,908	1,000
1945	---	---	1,519	24,380	25,962	667	668	1,418	3,304	678	3,304	678	399	679	429	778	5,038	2,009	1,000	31,000	1,000	
1946	---	---	1,844	46,359	48,577	1,296	1,494	3,304	3,304	678	3,304	678	36	219	315	535	1,723	10,871	3,846	1,000	59,448	1,000
1947	---	---	3,096	94,662	98,535	3,142	1,612	1,981	2,083	562	2,083	562	64	288	298	491	1,725	12,915	3,340	1,000	111,450	1,000
1948	---	---	855	83,626	84,703	2,286	1,096	2,083	2,083	244	2,083	244	107	777	370	401	1,541	9,190	3,652	1,000	93,893	1,000
1949	---	---	1,924	97,320	99,527	2,416	801	1,140	1,140	290	1,140	290	237	873	385	354	1,115	7,822	4,069	1,000	107,349	1,000
1950	---	---	1,335	71,352	72,959	3,116	996	1,229	1,229	421	1,229	421	399	679	429	778	5,038	2,009	1,000	81,385	1,000	
1951	---	---	1,268	80,323	81,893	3,349	1,364	1,542	1,542	373	1,542	373	36	219	315	535	1,723	10,871	3,846	1,000	92,063	1,000
1952	168	3,378	725	78,434	82,891	2,912	1,914	3,235	3,235	771	3,235	771	64	288	298	491	1,538	12,109	95,000	1,000	95,000	1,000
1953	736	4,418	572	77,015	82,941	2,608	2,091	3,572	3,572	982	3,572	982	107	777	370	401	1,165	13,071	96,012	1,000	96,012	1,000
1954	551	4,094	1,732	75,900	82,529	2,300	2,086	3,293	3,293	1,154	3,293	1,154	237	873	385	354	2,373	13,820	96,349	1,000	96,349	1,000
1955	410	4,768	3,590	64,147	73,209	2,196	1,908	2,797	2,797	1,604	2,797	1,604	399	679	429	778	5,038	2,009	1,000	87,733	1,000	
1956	1,267	5,739	4,467	64,052	75,801	2,234	2,250	3,137	3,137	2,053	3,137	2,053	36	219	315	535	1,723	10,871	3,846	1,000	92,364	1,000
1957	1,839	6,832	6,365	64,044	79,343	1,953	2,204	3,682	3,682	2,200	3,682	2,200	64	288	298	491	1,709	18,308	97,651	1,000	97,651	1,000
1958	4,438	---	4,039	62,138	70,880	1,617	2,286	3,700	3,700	2,196	3,700	2,196	107	777	370	401	1,514	19,473	90,353	1,000	90,353	1,000
1959	5,643	---	2,249	68,263	76,487	1,013	2,599	3,790	3,790	2,136	3,790	2,136	237	873	385	354	6,326	20,251	96,738	1,000	96,738	1,000
1960	5,651	---	5,516	87,260	98,788	800	3,353	4,382	4,382	2,043	4,382	2,043	399	679	429	778	5,038	2,009	1,000	122,927	1,000	
1961 6/	3,996	---	2,280	85,619	92,109	695	2,843	4,034	4,034	1,963	4,034	1,963	36	219	315	535	1,657	26,845	118,954	1,000	118,954	1,000

1/ Includes products made from waste. 2/ Not reported separately as a manufactured product after 1957. 3/ Includes cord tire fabric and thrown yarn which are estimated beginning with 1958 when these products are combined with filament yarn. 4/ Includes ribbons, trimmings, and braids (except hat braids). 5/ Not elsewhere classified. 6/ Preliminary.

Table 25.--Manmade fiber equivalent of United States imports for consumption of manmade fiber manufactures, 1940-61

Year	Tops, yarn, thread, and cloth										Primarily manufactured products										Total man- ufactured imports																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
	Sliver: Yarns: tops :thrown:Yarns: and : or spun: roving: plied:					Sewing: thread: and hand-:including work: cord yarns: fabric					Rayon tire fabric including cord fabric					Fabric: woven: Total						Wearing apparel					Handker- chiefs					Laces and lace articles					Narrow fabrics in :pieces					Knit fabric: manu- factures: 4/					Other manu- factures: Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.		lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.

1/ Includes gloves, hosiery, underwear, outerwear, and hats.

2/ Includes veils and veillings, nets and nettings, lace window curtains, edgings, insertings, flouncings, all-overs, etc., embroideries, and ornamented wearing apparel.

3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing.

4/ Not elsewhere classified.

5/ Preliminary.

Compiled from reports of the United States Department of Commerce.

Table 26.--Manmade fiber equivalent of United States exports of domestic manmade fiber manufactures, January 1960 to date

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured products						Total manu- factured exports		
	Sliver tops and roving 1/	Yarns thrown or plied 2/	Yarns spun	Sewing thread and hand- work yarns	Cloth woven 3/	Total	Hosiery	Under- wear and night- wear	Outer- wear	House- furnish- ings	Knit fabrics in the piece 4/	Narrow fabrics 5/		Other manu- factures 5/	Total
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1960 6/															
January	610	---	236	41	5,882	6,769	54	202	271	141	270	91	394	1,423	8,192
February	655	---	453	14	6,342	7,464	63	257	354	188	314	122	447	1,745	9,209
March	578	---	538	37	6,062	7,215	83	284	418	164	272	---	842	2,063	9,278
April	624	---	566	15	8,596	9,801	70	277	325	125	321	236	765	2,119	11,920
May	479	---	578	23	7,500	8,580	63	288	367	126	307	163	623	1,957	10,537
June	374	---	551	14	7,536	8,477	64	262	284	149	289	131	610	1,789	10,266
July	366	---	912	23	8,456	9,757	69	211	363	123	360	155	645	1,926	11,683
August	402	---	593	34	8,098	9,013	74	269	335	189	350	173	964	2,354	11,367
September	323	---	479	36	6,866	7,818	71	306	340	180	340	122	710	2,069	9,887
October	289	---	429	26	6,866	7,818	71	306	340	180	340	122	710	2,069	9,887
November	426	---	160	38	7,323	8,067	65	421	436	219	420	195	707	2,463	10,530
December	524	---	20	60	7,622	8,246	64	337	465	242	355	141	647	2,251	10,497
Annual 7/	5,651	---	5,516	361	87,260	96,788	800	3,353	4,362	2,043	3,896	1,666	7,999	1,979	9,558
															122,927
1961															
January	265	---	148	23	7,776	8,212	41	207	284	98	329	107	681	1,747	9,959
February	404	---	203	13	6,424	7,044	50	217	348	165	328	80	731	1,919	8,963
March	452	---	233	19	7,485	8,189	77	308	490	222	421	127	1,029	2,674	10,863
April	450	---	168	12	7,748	8,378	55	328	359	153	380	99	713	2,087	10,465
May	381	---	159	15	6,937	7,492	63	265	382	137	405	125	933	2,310	9,802
June	476	---	175	12	5,280	5,943	55	212	311	157	390	141	756	2,022	7,965
July	175	---	105	16	6,752	7,048	52	205	277	150	318	150	755	1,907	8,955
August	301	---	236	22	5,423	5,982	66	191	307	172	342	154	924	2,156	8,138
September	316	---	180	14	6,088	6,613	59	207	272	199	380	185	1,121	2,423	9,036
October	316	---	173	27	7,667	8,183	75	259	349	186	469	185	1,083	2,606	10,789
November	263	---	271	22	8,107	8,663	61	236	377	139	337	153	1,476	2,779	11,442
December	183	---	228	18	9,933	10,362	41	208	279	184	344	149	1,007	2,212	12,574
Annual 7/	3,996	---	2,280	214	85,619	92,109	695	2,843	4,034	1,963	4,443	1,657	11,210	26,845	118,954
1962 8/															
January	147	---	261	17	7,718	8,143	33	126	231	148	231	128	885	1,782	9,925
February	135	---	126	14	7,027	7,302	46	173	282	142	294	132	970	2,039	9,341
March	125	---	279	22	8,700	9,126	58	239	306	147	293	146	1,304	2,493	11,619
April	170	---	185	29	8,500	8,884	72	269	308	143	327	148	1,533	2,800	11,684
May	106	---	176	24	8,889	9,195	60	211	257	161	361	113	1,406	2,389	11,764
June	151	---	178	13	9,997	10,339	49	213	272	168	396	147	1,377	2,622	12,961
July	112	---	122	22	7,243	7,499	36	198	197	95	289	120	1,067	2,004	9,503
August	177	---	196	18	10,844	11,235	61	202	256	133	314	123	1,233	2,322	13,557
September	147	---	251	19	10,873	11,290	54	221	235	139	315	116	1,581	2,661	13,951
1962 8/ Jan.-Sept.	1,270	---	1,774	178	79,791	83,013	471	1,852	2,344	1,276	2,840	1,173	11,356	21,312	104,325

1/ Includes products made from waste. 2/ Not reported separately as a manufactured product after 1957. 3/ Includes cord tire fabric and thrown yarn which are estimated beginning with 1958 when these products were combined with filament yarn. 4/ Includes ribbons, trimmings, and braids (except hat braids). 5/ Not elsewhere classified. 6/ For data beginning July 1959, see the Cotton Situation, CS-199, March 1962. 7/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 8/ Preliminary.

Table 27.--Wannmade fiber equivalent of United States imports for consumption of wannmade fiber manufactures, January 1960 to date

Year and month	Tops, yarn, thread, and cloth										Primarily manufactured products									
	Sliver : tops and roving	Yarns : thrown or plied	Yarns : spun	Sewing : thread and handwork	Rayon : tire including cord	Fabric : woven	Total	Wearing apparel : Knit 1/ Not knit	Handkerchiefs	Laces and lace articles 2/	Narrow fabrics : 3/	Knit fabric : in piece 4/	Other manu- : factured	Total	Total manu- : factured imports					
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1960 5/																				
January	5	1	3	---	139	367	515	62	378	871	110	1	143	1,604	2,119					
February	4	---	28	---	363	380	775	99	312	886	131	6	121	1,608	2,383					
March	---	---	29	---	127	497	653	84	417	921	162	4	181	1,808	2,461					
April	16	2	34	---	71	820	943	99	302	859	185	9	133	1,624	2,567					
May	19	---	41	---	45	1,293	1,398	79	241	40	107	4	128	2,820	3,254					
June	13	5	44	---	245	1,599	1,906	99	260	701	79	5	156	1,348	3,289					
July	5	7	27	---	306	1,332	1,677	109	274	60	140	3	126	1,622	3,806					
August	5	21	28	---	162	1,493	1,709	142	354	96	124	6	90	2,097	3,654					
September	8	---	17	---	5	1,019	1,049	133	328	53	110	4	132	1,605	2,958					
October	5	---	33	---	1	754	793	108	399	84	102	9	101	1,673	2,964					
November	7	---	15	---	---	669	691	94	360	63	125	7	101	1,964	3,398					
December	---	---	4	1	---	570	576	95	194	42	114	15	117	1,028	1,604					
Annual 6/	87	37	302	2	1,465	10,802	12,695	1,204	3,808	653	1,439	73	1,529	18,643	31,338					
1961																				
January	2	1	7	---	---	719	729	80	394	568	107	11	120	1,335	2,064					
February	7	1	10	---	1	506	525	67	178	443	73	10	72	895	1,420					
March	---	1	26	---	---	559	586	65	259	550	131	10	102	1,170	1,756					
April	1	---	32	1	1	510	575	53	170	418	127	4	87	1,044	1,807					
May	33	---	24	---	1	705	763	67	206	535	89	7	81	1,286	2,249					
June	6	1	76	1	32	847	963	78	234	685	108	7	124	1,290	2,404					
July	---	2	28	1	---	683	714	129	222	599	132	15	85	1,538	2,415					
August	59	---	47	2	---	769	877	166	213	777	142	12	105	1,974	3,174					
September	44	---	32	---	1	689	766	113	228	80	109	7	104	1,208	2,126					
October	60	---	61	---	4	705	830	140	222	630	64	15	95	1,296	2,160					
November	32	12	84	---	1	710	839	123	296	570	108	15	105	1,321	2,460					
December	---	3	58	---	---	783	844	109	268	495	126	2	98	1,189	2,033					
Annual 6/	243	21	486	6	41	8,212	9,009	1,191	2,890	6,839	1,315	116	1,179	14,482	23,491					
1962 1/																				
January	9	47	15	1	---	1,002	1,074	150	510	212	266	1	107	1,400	2,474					
February	37	8	27	1	1	860	934	176	301	150	171	37	65	1,042	1,976					
March	13	---	35	2	2	913	965	151	420	204	254	18	58	1,286	2,251					
April	135	---	31	6	---	934	1,106	184	418	241	287	12	54	1,336	2,442					
May	109	2	19	2	---	1,102	1,234	188	465	122	260	10	69	1,385	2,619					
June	63	4	57	3	2	1,326	1,452	251	482	168	266	11	76	1,484	2,936					
July	43	1	45	2	---	1,177	1,271	340	504	225	286	18	69	1,594	2,865					
August	81	3	38	3	1	1,128	1,254	322	503	221	237	11	72	1,589	2,843					
September	89	33	43	---	1	1,392	1,558	384	672	267	211	26	83	1,639	3,397					
1962 1/ Jan.-Sept.	579	98	310	20	7	9,834	10,848	2,146	4,275	1,476	2,249	144	653	12,955	23,803					

1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes veils and veillings, nets and nettings, lace window curtains, edgings, insertings, flouncings, all-overs, etc., embroideries, and ornamented wearing apparel. 3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 4/ Not elsewhere classified. 5/ For data beginning July 1959, see the Cotton Situation, CS-199, March 1962. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary.

Table 28.--Mill consumption of fibers: Total and per capita, 1930 to 1961

Year begin- ning Jan. 1	Cotton 2/			Wool 3/			Rayon and acetate 4/			Noncellulosic manmade 5/			Manmade waste 6/			Flax 7/and silk 8/			All fibers			
	Popu- lation, July 1 1/	Per- cent- age of fibers	Per capita	Popu- lation, July 1 1/	Per- cent- age of fibers	Per capita	Popu- lation, July 1 1/	Per- cent- age of fibers	Per capita	Popu- lation, July 1 1/	Per- cent- age of fibers	Per capita	Popu- lation, July 1 1/	Per- cent- age of fibers	Per capita	Popu- lation, July 1 1/	Per- cent- age of fibers	Per capita	Popu- lation, July 1 1/	Per- cent- age of fibers	Per capita	
	Mil. lb.	Pct.	lb.	Mil. lb.	Pct.	lb.	Mil. lb.	Pct.	lb.	Mil. lb.	Pct.	lb.	Mil. lb.	Pct.	lb.	Mil. lb.	Pct.	lb.	Mil. lb.	Pct.	lb.	
1930	123.1	2,616.6	84.5	21.3	263.2	8.5	2.1	119.3	3.9	1.0	---	---	---	---	---	96.2	3.1	0.8	3,095.3	25.1	0.8	3,095.3
1931	124.0	2,654.9	82.5	21.4	311.0	9.7	2.5	159.3	4.9	1.3	---	---	---	---	---	94.7	2.9	.8	3,219.9	26.0	.8	3,219.9
1932	124.8	2,463.7	84.1	19.7	230.1	7.8	1.8	155.4	5.3	1.2	---	---	---	---	---	82.6	2.8	.7	2,931.8	23.5	.7	2,931.8
1933	125.6	3,050.7	83.2	24.3	317.1	8.7	2.5	217.3	5.9	1.7	---	---	---	---	---	80.6	2.2	.6	3,665.7	29.2	.6	3,665.7
1934	126.4	2,659.5	84.0	21.0	229.6	7.3	1.8	196.9	6.2	1.6	---	---	---	---	---	10.1	0.3	0.1	3,167.4	25.1	.6	3,167.4
1935	127.2	2,755.4	78.1	21.7	417.5	11.8	3.3	259.2	7.3	2.0	---	---	---	---	---	14.5	.4	.1	3,531.6	27.8	.7	3,531.6
1936	128.1	3,471.4	80.7	27.1	406.1	9.4	3.2	322.4	7.5	2.5	---	---	---	---	---	20.8	.5	.2	4,301.3	33.6	.6	4,301.3
1937	128.8	3,646.6	82.1	28.3	380.8	8.6	3.0	304.7	6.9	2.4	---	---	---	---	---	21.8	.6	.2	4,435.3	34.4	.6	4,435.3
1938	129.8	2,918.3	81.0	22.5	284.5	7.9	2.2	329.4	9.1	2.5	---	---	---	---	---	10.7	.3	.1	3,603.9	27.8	.5	3,603.9
1939	130.9	3,628.6	79.5	27.7	396.5	8.7	3.0	458.9	10.0	3.5	---	---	---	---	---	14.1	.3	.1	4,567.8	34.9	.5	4,567.8
1940	132.1	3,959.1	80.4	30.0	407.9	8.3	3.1	482.1	9.8	3.6	---	---	---	---	---	12.3	.2	.1	4,925.4	37.3	.5	4,925.4
1941	133.4	5,192.1	80.0	38.9	648.0	10.0	4.9	591.9	9.1	4.4	---	---	---	---	---	11.6	.2	.1	6,492.9	48.7	.3	6,492.9
1942	134.9	5,633.1	81.5	41.8	603.6	8.7	4.5	620.8	9.0	4.6	---	---	---	---	---	23.1	.3	.2	6,918.8	51.3	.3	6,918.8
1943	136.7	5,270.6	79.5	38.6	636.2	9.6	4.7	656.1	9.9	4.8	---	---	---	---	---	21.4	.3	.2	6,633.1	48.5	.2	6,633.1
1944	138.4	4,790.4	77.2	34.6	622.8	10.1	4.5	704.8	11.4	5.1	---	---	---	---	---	21.9	.4	.2	6,195.2	44.8	.2	6,195.2
1945	139.9	4,515.8	75.2	32.3	645.1	10.7	4.6	769.9	12.8	5.5	---	---	---	---	---	49.8	.8	.4	6,014.4	43.0	.1	6,014.4
1946	141.4	4,809.1	73.7	34.0	737.5	11.3	5.2	875.5	13.4	6.2	---	---	---	---	---	25.6	.4	.2	6,527.0	46.2	.4	6,527.0
1947	144.1	4,665.6	72.5	32.4	698.2	10.8	4.9	987.9	15.4	6.9	---	---	---	---	---	51.4	.8	.4	6,433.7	44.6	.3	6,433.7
1948	146.6	4,463.5	69.7	30.4	693.1	10.8	4.7	1,149.4	17.9	7.8	---	---	---	---	---	91.7	1.1	.5	6,409.2	43.7	.2	6,409.2
1949	149.2	3,839.1	70.4	25.7	500.4	9.2	3.4	993.5	18.2	6.7	---	---	---	---	---	72.6	1.7	.6	5,451.5	36.5	.1	5,451.5
1950	151.7	4,682.7	68.3	30.9	634.8	9.3	4.2	1,350.0	19.7	8.9	---	---	---	---	---	140.5	2.0	.9	6,857.3	45.2	.3	6,857.3
1951	154.4	4,868.6	71.1	31.5	484.2	7.1	3.1	1,274.6	18.6	8.3	---	---	---	---	---	85.5	1.3	.8	6,849.7	44.4	.3	6,849.7
1952	157.0	4,470.9	69.4	28.5	666.4	7.2	3.0	1,244.7	18.8	7.7	---	---	---	---	---	26.5	1.6	.4	6,446.8	41.1	.3	6,446.8
1953	159.6	4,456.1	68.8	27.9	494.0	7.6	3.1	1,222.5	18.8	7.7	---	---	---	---	---	21.8	1.3	.4	6,489.2	40.7	.2	6,489.2
1954	162.4	4,127.3	68.4	25.4	384.1	6.4	2.4	1,154.7	19.1	7.1	---	---	---	---	---	38.6	5.4	2.0	6,035.2	37.2	.3	6,035.2
1955	165.3	4,382.4	65.2	26.5	413.8	6.2	2.5	1,419.2	21.1	8.6	---	---	---	---	---	51.1	6.4	2.6	6,717.7	40.6	.3	6,717.7
1956	168.2	4,362.6	66.7	25.9	440.8	6.7	2.6	1,200.9	18.3	7.1	---	---	---	---	---	42.4	3.9	2.3	6,551.4	39.0	.3	6,551.4
1957	171.2	4,060.4	65.1	23.7	368.8	5.9	2.2	1,177.1	18.9	6.9	---	---	---	---	---	33.9	7.4	3.3	6,237.3	36.4	.2	6,237.3
1958	174.1	3,866.9	64.8	22.2	331.1	5.5	1.9	1,127.2	18.9	6.5	---	---	---	---	---	61.7	9.6	3.3	5,971.4	34.3	.2	5,971.4
1959	177.1	4,334.5	63.4	24.5	431.2	6.3	2.4	1,252.5	18.3	7.1	---	---	---	---	---	70.9	4.2	1.0	6,842.3	38.6	.1	6,842.3
1960	180.7	4,190.9	64.6	23.2	406.9	6.3	2.3	1,055.5	16.3	5.8	---	---	---	---	---	60.9	4.2	.9	6,487.6	35.9	.2	6,487.6
1961 11/	183.7	4,085.7	62.2	22.2	409.9	6.2	2.2	1,126.7	17.2	6.1	---	---	---	---	---	63.5	4.6	1.3	6,567.3	35.7	.2	6,567.3

1/ Bureau of the Census. Population continental United States as of July 1, including armed forces overseas.

2/ Mill consumption as reported by the Bureau of the Census. For American cotton, tare as reported by the Crop Reporting Board has been deducted; for foreign cotton, 3 percent (15 pounds) was deducted, (20 pounds beginning August 1, 1958). Since 1950, data have been adjusted to year ended December 31.

3/ Includes apparel and carpet wool on a secured basis. Data from Wool Consumption reports of the Bureau of the Census.

4/ Textile Organon, publication of the Textile Economics Bureau, Incorporated. Includes filament and staple fibers. Data are United States producers' domestic shipments, plus imports for consumption.

5/ Textile Organon. Nylon, orlon, glass fiber, etc. United States production less exports plus imports for consumption.

6/ Producers' manmade fiber waste consumed by mills, (excludes glass). 7/ Flax. Imports and estimated production. Bureau of the Census and Plant Industry through 1948. 1949-1952 production was estimated by the Agricultural Marketing Service, Portland, Oregon, office. Imports only since the 1953 season.

8/ Bureau of the Census. Net imports through 1933. Since 1934, imports for consumption.

9/ Total consumption divided by population and not a summation of per capita consumption of fibers.

10/ Less than 0.05 pound. 11/ Preliminary.

Table 29.--Domestic consumption of fibers: Total and per capita, 1930 to 1961

Year begin- ning Jan. 1	Population			Cotton			Wool			Rayon and acetate 2/			Noncellulosic manmades 2/			All fibers 3/		
	July 1/	Total lb.	Percent- age of fibers	Per capita	Total lb.	Percent- age of fibers	Total lb.	Percent- age of fibers	Per capita	Total lb.	Percent- age of fibers	Per capita	Total lb.	Percent- age of fibers	Per capita	Total lb.	Percent- age of fibers	Per capita
	Mil.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.
1930	123.1	2,457.6	85.9	20.0	286.5	10.0	117.1	4.1	1.0	---	---	---	---	---	---	2,861.2	23.2	---
1931	124.0	2,519.6	84.0	20.3	325.2	10.8	157.5	5.2	1.3	---	---	---	---	---	---	3,002.3	24.2	---
1932	124.8	2,528.4	85.5	18.7	240.8	8.8	154.4	5.7	1.2	---	---	---	---	---	---	2,723.6	21.8	---
1933	125.6	2,942.0	84.3	23.4	330.5	9.5	216.4	6.2	1.7	---	---	---	---	---	---	3,488.9	27.8	---
1934	126.4	2,579.8	85.3	20.4	239.3	7.9	205.9	6.8	1.6	---	---	---	---	---	---	3,025.0	23.9	---
1935	127.2	2,700.9	79.3	21.2	433.6	12.7	272.0	8.0	2.1	---	---	---	---	---	---	3,406.5	26.8	---
1936	128.1	3,133.0	81.6	26.8	434.2	10.3	340.7	8.1	2.7	---	---	---	---	---	---	4,207.9	32.8	---
1937	128.8	3,598.7	83.1	27.9	405.0	9.4	326.5	7.5	2.5	---	---	---	---	---	---	4,330.2	33.6	---
1938	129.8	2,809.2	81.6	21.6	295.8	8.6	335.8	9.8	2.6	---	---	---	---	---	---	3,440.8	26.5	---
1939	130.9	3,509.0	79.9	26.8	418.6	9.5	465.3	10.6	3.6	---	---	---	---	---	---	4,392.9	33.6	---
1940	132.1	3,822.6	80.9	28.9	416.9	8.8	483.2	10.2	3.7	4.2	0.1	4/	4,726.9	35.8	---	---	---	---
1941	133.4	4,336.9	79.7	37.0	663.1	10.7	584.5	9.4	4.4	11.2	.2	0.1	6,195.7	46.4	---	---	---	---
1942	134.9	5,424.3	81.3	40.2	607.1	9.1	621.4	9.3	4.6	22.5	.3	.2	6,675.3	49.5	---	---	---	---
1943	136.7	5,008.9	79.4	36.7	605.0	9.6	663.7	10.5	4.9	34.5	.5	.3	6,312.1	46.2	---	---	---	---
1944	138.4	4,507.9	77.4	32.6	561.5	9.6	707.2	12.2	5.1	44.5	.8	.3	5,821.1	42.1	---	---	---	---
1945	139.9	4,248.7	75.0	30.4	604.6	10.7	766.8	13.5	5.5	48.0	.8	.3	5,668.1	40.5	---	---	---	---
1946	141.4	4,450.4	73.6	31.5	699.1	11.6	846.6	14.0	6.0	49.7	.8	.4	6,045.8	42.8	---	---	---	---
1947	144.1	3,915.8	70.8	27.2	668.1	12.1	901.2	16.3	6.3	45.8	.8	.3	5,530.9	38.4	---	---	---	---
1948	146.6	4,025.7	68.4	27.5	714.7	12.1	1,081.1	18.4	7.4	65.9	1.1	.5	5,887.5	40.2	---	---	---	---
1949	149.2	3,472.6	69.4	23.3	533.5	10.7	911.9	18.2	6.1	84.8	1.7	.6	5,002.8	33.5	---	---	---	---
1950	151.7	4,464.1	67.7	29.4	691.1	10.5	1,305.4	19.8	8.6	136.0	2.0	.9	6,596.6	43.5	---	---	---	---
1951	154.4	4,513.9	70.1	29.2	532.3	8.3	1,206.4	18.7	7.8	184.3	2.9	1.2	6,436.9	41.7	---	---	---	---
1952	157.0	4,165.4	68.2	26.5	548.3	9.0	1,161.4	19.0	7.4	237.0	3.8	1.5	6,112.1	38.9	---	---	---	---
1953	159.6	4,209.4	67.9	26.4	550.8	8.9	1,167.9	18.9	7.3	264.4	4.3	1.7	6,192.5	38.8	---	---	---	---
1954	162.4	3,885.6	67.6	23.9	439.5	7.7	1,106.6	19.3	6.8	310.3	5.4	1.9	5,742.0	35.4	---	---	---	---
1955	165.3	4,206.6	64.5	25.5	489.7	7.5	1,395.0	21.4	8.4	426.7	6.6	2.6	6,518.0	39.4	---	---	---	---
1956	168.2	4,216.0	66.0	25.1	526.2	8.2	1,167.4	18.3	6.9	476.5	7.5	2.8	6,386.1	38.0	---	---	---	---
1957	171.2	3,878.0	64.3	22.7	449.4	7.5	1,145.9	18.9	6.7	558.6	9.3	3.3	6,031.9	35.2	---	---	---	---
1958	174.1	3,729.0	63.9	21.4	416.7	7.1	1,112.5	19.1	6.4	574.4	9.9	3.3	5,832.6	33.5	---	---	---	---
1959	177.1	5/4,274.4	62.6	24.1	553.2	8.1	1,257.4	18.4	7.1	744.3	10.9	4.2	6,829.3	38.6	---	---	---	---
1960	180.7	5/4,232.8	64.6	23.4	534.4	8.2	1,036.1	15.8	5.7	750.4	11.4	4.2	6,553.6	36.3	---	---	---	---
1961 6/	183.7	5/4,052.5	61.9	22.1	532.8	8.1	1,110.2	17.0	6.0	853.2	13.0	4.6	6,548.8	35.6	---	---	---	---

1/ Bureau of the Census. Population continental United States as of July 1, including armed forces overseas.

2/ Includes fiber waste.

3/ Does not include silk and flax.

4/ Less than 0.05 pound.

5/ Includes picker lap.

6/ Preliminary.

Table 30.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1958 to date

Month	Fabric value (20 constructions) <u>1/</u>					Cotton price <u>2/</u>		
	1958	1959	1960	1961	1962	1958	1959	1960
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	55.80	62.29	62.86	58.78	61.12	35.14	34.25	32.52
September	55.82	62.64	61.90	59.78	60.93	35.23	33.50	32.25
October	55.96	63.14	60.64	60.32	60.71	35.46	32.82	32.05
November	56.78	63.79	59.98	60.45		35.23	33.09	31.99
December	57.58	64.65	58.61	60.54		34.46	33.70	32.00
January	57.89	64.87	58.06	60.63		34.96	33.69	32.01
February	59.11	64.92	57.78	60.76		35.06	33.45	32.41
March	60.09	64.64	57.64	61.07		35.22	33.29	33.32
April	60.59	64.15	57.46	61.23		35.52	33.46	33.46
May	61.04	63.79	57.54	61.19		35.54	33.53	33.86
June	61.54	63.87	57.60	61.24		35.57	33.48	34.09
July	61.95	63.48	57.88	61.29		35.54	33.36	34.45
Crop-year average <u>4/</u>	58.68	63.84	59.00	60.61		35.24	33.47	32.87
Cotton price <u>2/</u>			Mill margin <u>3/</u>					
	1961	1962	1958	1959	1960	1961	1962	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
August	34.84	35.89	20.66	28.04	30.34	23.94	25.23	
September	35.16	35.23	20.59	29.14	29.65	24.62	25.70	
October	35.35	35.08	20.50	30.32	28.59	24.97	25.63	
November	35.46		21.55	30.70	27.99	24.99		
December	35.58		23.12	30.75	26.61	24.96		
January	35.78		22.93	31.18	26.05	24.85		
February	35.82		24.05	31.47	25.37	24.94		
March	35.98		24.87	31.35	24.32	25.09		
April	35.85		25.07	30.69	24.00	25.38		
May	36.13		25.50	30.26	23.68	25.06		
June	36.34		25.97	30.39	23.51	24.90		
July	36.19		26.41	30.12	23.43	25.10		
Crop-year average <u>4/</u>	35.71		23.44	30.37	26.13	24.90		

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory groups, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

3/ Difference between cloth prices and cotton prices.

4/ Starts August 1 of the year indicated.

Cotton Division, AMS.

Table 32. Cotton Parity price and farm price as a percent of parity, United States, 1945 to date

Year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
August 1	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
	21.20	21.33	21.45	21.45	21.58	21.82	21.95	22.07	22.07	22.57	22.94	24.30	22.07
1945	21.20	21.33	21.45	21.45	21.58	21.82	21.95	22.07	22.07	22.57	22.94	24.30	22.07
1946	24.58	24.43	25.30	25.92	26.04	26.54	27.28	27.90	28.15	28.27	28.27	28.27	26.78
1947	28.77	29.26	29.39	29.64	30.13	30.88	30.63	30.50	30.75	30.88	30.88	30.88	30.26
1948	30.88	30.88	30.63	30.50	30.50	30.50	30.26	30.26	30.38	30.26	30.13	30.13	30.50
1949	30.01	29.76	29.64	29.64	29.76	29.88	29.88	30.26	30.38	30.26	30.13	30.13	30.50
1950	31.25	31.74	31.87	32.12	32.36	32.98	33.11	33.66	33.73	33.85	33.98	31.00	30.13
1951	33.85	33.85	33.98	34.10	34.10	34.35	34.47	34.47	34.35	34.35	34.35	34.35	32.87
1952	34.47	34.47	34.35	2/34.22	34.10	34.22	33.85	34.10	34.22	34.10	33.98	34.22	32.87
1953	34.35	34.35	34.22	34.35	34.35	34.72	34.72	34.97	35.09	35.09	34.97	35.09	34.69
1954	35.09	34.84	34.60	34.72	35.22	35.22	35.22	35.34	35.22	35.22	35.34	35.22	35.06
1955	35.22	34.97	34.97	34.97	35.09	3/34.84	34.72	34.97	35.22	35.44	35.44	35.56	35.12
1956	35.68	35.56	35.56	35.81	35.81	36.56	36.81	36.93	37.06	37.06	37.06	36.40	36.40
1957	36.93	37.06	37.96	37.31	37.43	37.96	38.08	38.33	38.59	38.68	38.55	38.55	37.88
1958	38.43	38.55	38.80	38.93	38.93	38.00	37.87	38.00	38.12	38.18	38.05	38.05	38.33
1959	37.93	37.93	37.80	37.93	37.93	38.63	38.63	38.76	39.02	38.89	38.63	38.50	38.38
1960	38.50	38.50	38.37	38.37	38.50	38.83	38.96	38.96	38.96	38.96	38.70	38.70	38.69
1961	38.83	38.83	38.83	38.83	38.96	39.09	39.22	39.22	39.35	39.38	39.25	39.25	38.69
1962	39.25	39.51	39.51	39.51	38.96	39.09	39.22	39.22	39.35	39.38	39.25	39.25	38.69

Farm price as a percent of parity

	100	101	102	103	104	104	104	102	104	102	105	111	125	105
1945	100	101	102	103	104	104	104	102	104	102	105	111	125	105
1946	135	142	147	147	111	111	111	112	112	113	114	119	126	122
1947	114	106	103	103	107	112	112	106	100	103	110	113	106	108
1948	98	100	101	101	99	97	97	95	96	94	98	99	99	98
1949	98	100	97	97	94	89	89	89	92	93	95	97	107	96
1950	118	126	122	122	128	125	125	125	128	126	128	125	116	124
1951	102	100	107	107	120	118	112	108	108	104	107	105	108	109
1952	110	113	108	108	2/100	93	87	89	89	92	92	93	93	97
1953	95	96	95	95	93	89	87	88	88	89	90	92	92	92
1954	97	99	100	100	96	94	92	92	90	90	91	89	91	93
1955	93	97	94	94	93	89	88	89	89	90	92	90	91	91
1956	87	89	87	87	83	75	72	82	82	81	82	85	87	86
1957	89	89	87	87	83	75	72	65	68	68	72	75	80	78
1958	86	90	86	86	83	78	74	76	80	83	83	84	89	83
1959	88	87	86	86	81	79	77	74	73	74	74	77	82	79
1960	84	84	82	82	78	75	71	69	74	74	79	80	81	77
1961	84	84	87	87	85	82	78	74	75	75	81	83	83	82
1962	83	84	84	84	82	82	78	74	75	75	81	83	83	82

1/ Calculated from revised indices as published by Agricultural Economics Division, January 1950. Price effective for following calendar month.

2/ Since November 1952 farm price of American Upland, 3/ New parity since January 1956.

(Crop Reporting Board.)

Table 33.--Cotton: Exports by staple length and by countries of destination, United States,
August 1, 1961, through July 31, 1962, and August 1962

Country of destination	August 1, 1961 through July 31, 1962					August 1962				
	Running bales	1 inch to 1-1/8 inches	Under 1 inch	Running bales	Total Running bales	1-1/8 inches and over 1/	Running bales	1 inch to 1-1/8 inches	Under 1 inch	Total Running bales
Europe										
United Kingdom	17,457	162,811	89,329	269,597	1,297	1,829	2,048	5,174		
Austria	9,440	19,397	4,112	32,949	0	0	0	0		
Belgium and Luxembourg	4,240	90,625	4,928	99,793	250	2,530	105	2,885		
Denmark	952	11,418	729	13,099	0	495	0	495		
Ireland (Eire)	84	4,750	65	4,899	0	373	0	373		
Finland	200	20,778	0	20,978	0	100	0	100		
France	40,662	232,094	27,683	300,439	1,628	7,266	602	9,496		
Germany (West)	21,841	173,183	10,044	205,068	294	3,690	316	4,300		
Italy	25,535	301,014	49,751	376,300	500	13,307	1,354	15,161		
Netherlands	38,268	67,582	404	106,254	100	3,243	0	3,343		
Norway	0	13,373	0	13,373	0	504	0	504		
Portugal	910	15,428	1,561	17,899	0	0	0	0		
Spain	25,136	128,299	1,835	155,270	0	0	0	0		
Sweden	65	74,962	24,421	99,448	0	2,549	0	2,549		
Switzerland	8,971	55,171	10,491	74,633	350	849	200	1,399		
Trieste	0	4	405	409	0	0	0	0		
Yugoslavia	104	144,532	30,669	175,305	0	3,355	15	3,370		
Other	16,515	56,286	68,510	141,311	0	5,432	901	6,333		
Total Europe	210,380	1,571,707	324,937	2,107,024	4,419	45,522	5,541	55,482		
Other countries										
Canada	26,265	319,004	51,664	396,933	198	9,377	500	10,075		
Columbia	548	0	75	623	0	0	6	6		
Bolivia	832	5,325	0	6,157	0	1,343	0	1,343		
Chile	3,336	7,308	992	11,636	0	0	0	0		
India	84,743	106,416	24,935	216,094	9,215	3,135	98	12,448		
Pakistan	27,955	11,608	0	39,563	98	0	0	98		
Indonesia	2,583	39,205	4,282	46,070	0	8,526	197	8,723		
Korea, Republic of	2,660	49,019	248,390	300,069	145	78	481	704		
Hong Kong	128	11,314	92,406	103,848	0	254	1,908	2,162		
Taiwan	10,907	75,885	169,119	255,911	0	2,685	9,040	11,725		
Japan	28,294	449,240	550,397	1,027,931	1,541	3,924	13,926	19,391		
Australia	2,095	58,159	3,381	63,635	324	1,516	453	2,293		
Morocco	0	11,259	2,867	14,126	0	1,502	0	1,502		
Republic of South Africa	4,407	36,433	11,055	51,895	0	711	0	711		
Other	22,610	193,172	58,102	273,884	518	9,139	4,463	14,120		
World total	427,743	2,945,054	1,542,602	4,915,399	16,458	87,712	36,613	140,783		

1/ Includes American Egyptian and Sea Island cotton.
Bureau of the Census.

Table 34.--Registrations under cotton export program: Payment-in-kind,
1961-62 marketing year

Date	Number registered	Cumulative from April 29, 1961	Date	Number registered	Cumulative from April 29, 1961
1961-62	Bales	Bales	1961-62	Bales	Bales
April 29 - May 5	393,039	393,039	Aug. 5 - Aug. 11	66,581	1,417,504
May 6 - May 12	436,829	829,868	Aug. 12 - Aug. 18	136,583	1,554,087
May 13 - May 19	81,725	911,593	Aug. 19 - Aug. 25	83,832	1,637,919
May 20 - May 26	39,496	951,089	Aug. 26 - Sept. 1	124,758	1,762,677
May 27 - June 2	32,447	983,536			
			Sept. 2 - Sept. 8	113,100	1,875,777
June 3 - June 9	50,063	1,033,599	Sept. 9 - Sept. 15	78,783	1,954,560
June 10 - June 16	39,915	1,073,514	Sept. 16 - Sept. 22	60,328	2,014,888
June 17 - June 23	35,964	1,109,478	Sept. 23 - Sept. 29	66,865	2,081,753
June 24 - June 30	54,256	1,163,734	Sept. 30 - Oct. 6	50,069	2,131,822
July 1 - July 7	22,672	1,186,406	Oct. 7 - Oct. 13	60,512	2,192,334
July 8 - July 14	33,001	1,219,407	Oct. 14 - Oct. 20	60,282	2,252,616
July 15 - July 21	42,651	1,262,058	Oct. 21 - Oct. 27	61,751	2,314,367
July 22 - July 28	43,708	1,305,766	Oct. 28 - Nov. 3	209,699	2,524,066
July 29 - Aug. 4	45,157	1,350,923			

Agricultural Stabilization and Conservation Service.

Table 35.--Registrations under cotton export program: Payment-in-kind,
1962-63 marketing year

Date	Number registered	Cumulative from April 11, 1962	Date	Number registered	Cumulative from April 11, 1962
1962-63	Bales	Bales	1962-63	Bales	Bales
Apr. 11 - Apr. 20	76,777	76,777	Aug. 4 - Aug. 10	42,560	374,636
Apr. 21 - Apr. 27	11,761	88,538	Aug. 11 - Aug. 17	26,141	400,777
Apr. 28 - May 4	9,221	97,759	Aug. 18 - Aug. 24	21,128	421,905
			Aug. 25 - Aug. 31	20,808	442,713
May 5 - May 11	3,860	101,619			
May 12 - May 18	12,737	114,356	Sept. 1 - Sept. 7	37,459	480,172
May 19 - May 25	8,300	122,656	Sept. 8 - Sept. 14	27,753	507,925
May 26 - June 1	7,385	130,041	Sept. 15 - Sept. 22	41,452	549,377
			Sept. 22 - Sept. 28	53,453	602,830
June 2 - June 8	10,290	140,331	Sept. 29 - Oct. 5	55,757	658,587
June 9 - June 15	28,517	168,848			
June 16 - June 22	21,814	190,662	Oct. 6 - Oct. 12	51,075	709,662
June 23 - June 29	25,378	216,040	Oct. 13 - Oct. 19	59,606	769,268
June 30 - July 6	9,896	225,936	Oct. 20 - Oct. 26	126,550	895,818
			Oct. 27 - Nov. 2	68,469	964,287
July 7 - July 13	20,413	246,349			
July 14 - July 20	27,057	273,406			
July 21 - July 27	25,080	298,486			
July 27 - Aug. 3	33,590	332,076			

Agricultural Stabilization and Conservation Service.

Table 36.--Cotton: Acreage and production in specified countries, average 1955-59, annual 1960-62 1/

Continent and country	Acreage				Production 3/			
	Average				Average			
	1955-59	1960	1961 2/	1962 2/	1955-59	1960	1961 2/	1962 2/
	acres	acres	acres	acres	bales	bales	bales	bales
NORTH AMERICA:								
United States.....	14,613:	15,309:	15,634:	15,718:	13,013:	14,272:	14,318:	14,675:
El Salvador.....	107:	126:	191:	225:	150:	184:	259:	300:
Guatemala.....	48:	64:	115:	178:	60:	100:	145:	225:
Honduras.....	14:	5:	12:	25:	10:	6:	17:	25:
Mexico.....	2,270:	2,234:	2,020:	1,992:	2,032:	2,100:	1,995:	2,050:
Nicaragua.....	209:	151:	191:	215:	184:	146:	251:	275:
West Indies Fed.....	11:	5:	5:	--:	4:	2:	2:	--:
Total 4/.....	17,323:	18,006:	18,278:	18,468:	15,465:	16,841:	17,017:	17,582:
SOUTH AMERICA:								
Argentina.....	1,323:	1,033:	1,200:	1,250:	539:	569:	505:	550:
Brazil.....	4,320:	5,000:	5,500:	6,000:	1,490:	1,950:	2,475:	2,600:
Colombia.....	224:	359:	398:	525:	154:	307:	350:	430:
Ecuador.....	44:	47:	45:	--:	13:	7:	10:	--:
Paraguay.....	133:	150:	175:	--:	44:	35:	45:	--:
Peru.....	588:	618:	610:	618:	518:	555:	600:	600:
Venezuela.....	54:	--:	--:	--:	28:	28:	30:	35:
Total 4/.....	6,691:	7,277:	7,994:	8,695:	2,788:	3,453:	4,017:	4,273:
EUROPE:								
Greece.....	383:	409:	510:	511:	270:	288:	448:	430:
Italy.....	104:	55:	54:	55:	45:	26:	24:	23:
Spain.....	454:	618:	805:	818:	209:	330:	485:	490:
Bulgaria.....	219:	195:	160:	150:	70:	95:	40:	--:
Yugoslavia.....	33:	29:	25:	30:	12:	11:	9:	7:
Total 4/.....	1,426:	1,371:	1,615:	1,625:	644:	781:	1,033:	1,025:
U.S.S.R. (Europe and Asia):								
	5,260:	5,415:	5,760:	5,760:	6,750:	6,800:	7,000:	6,900:
AFRICA:								
Egypt.....	1,858:	1,944:	2,062:	1,720:	1,807:	2,196:	1,542:	2,214:
Morocco.....	16:	18:	18:	29:	9:	8:	9:	18:
Sudan.....	784:	940:	1,176:	1,150:	500:	525:	930:	750:
Angola.....	129:	125:	95:	--:	35:	30:	22:	32:
Cameroun.....	128:	135:	140:	--:	32:	50:	50:	50:
Central African Rep.....	375:	408:	395:	--:	63:	50:	45:	50:
Chad.....	580:	675:	618:	--:	100:	160:	76:	100:
Congo, Rep. of the.....	848:	450:	250:	--:	243:	125:	80:	--:
Kenya.....	102:	95:	136:	150:	12:	13:	8:	20:
Mozambique.....	744:	763:	773:	775:	162:	164:	160:	175:
Nigeria.....	790:	--:	--:	--:	164:	260:	155:	200:
Rhodesia & Nyasaland, Fed. of.....	45:	45:	50:	60:	11:	20:	23:	25:
Tanganyika.....	370:	450:	475:	--:	132:	157:	139:	163:
Uganda.....	1,670:	1,516:	1,960:	1,800:	308:	309:	152:	250:
South Africa.....	100:	--:	--:	--:	29:	23:	33:	--:
Total 4/.....	8,729:	8,729:	9,312:	8,888:	3,652:	4,155:	3,499:	4,243:
ASIA AND OCEANIA:								
Aden.....	37:	38:	37:	--:	23:	18:	24:	--:
Iran.....	656:	800:	900:	925:	306:	456:	485:	460:
Iraq.....	127:	75:	120:	150:	45:	35:	40:	50:
Israel.....	13:	25:	39:	40:	20:	49:	67:	68:
Syria.....	623:	525:	616:	837:	441:	511:	572:	690:
Turkey.....	1,553:	1,534:	1,604:	1,630:	738:	775:	950:	975:
China, Mainland.....	14,428:	13,100:	13,000:	13,000:	7,160:	7,000:	6,700:	7,000:
Afghanistan.....	175:	160:	175:	--:	70:	80:	80:	--:
Burma.....	336:	379:	468:	475:	73:	75:	85:	85:
India.....	19,720:	18,871:	18,710:	19,000:	3,991:	4,630:	4,050:	4,200:
Korea, South.....	208:	125:	120:	120:	56:	30:	42:	30:
Pakistan.....	3,473:	3,242:	3,488:	3,244:	1,367:	1,398:	1,450:	1,475:
Thailand.....	100:	104:	132:	--:	44:	55:	60:	--:
Australia.....	18:	28:	30:	--:	5:	8:	9:	--:
Total 4/.....	41,544:	39,122:	39,586:	39,954:	14,367:	15,150:	14,674:	15,277:
World total 4/.....								
	80,973:	79,920:	82,545:	83,390:	43,666:	47,180:	47,240:	49,300:
Foreign Free World 4/.....	46,196:	45,812:	47,906:	48,677:	16,629:	18,976:	19,149:	20,644:
Communist countries 4/.....	20,164:	18,799:	19,005:	18,995:	14,024:	13,932:	13,773:	13,981:

1/ Years refer to crop years beginning August 1, in which major portion of crop was harvested. 2/ Preliminary. 3/ Production in bales of 480 pounds net. 4/ Includes estimates for minor-producing countries not listed above and countries for which statistics are not yet available.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of U.S. agricultural attaches and Foreign Service officers, results of office research and related information.

Table 37.--Cotton: Supply and distribution in foreign countries, 1950 to date 1/

Year beginning August 1	Supply				Distribution		
	Beginning stocks 2/ Million bales 4/	Produc- tion Million bales 4/	Imports Million bales 4/	Total Million bales 4/	Consumption 3/ Million bales 4/	Exports Million bales 4/	Ending stocks 2/ Million bales 4/
				Foreign free world			
1950	9.3	12.1	10.8	32.2	16.2	7.0	9.0
1951	9.0	13.5	10.3	32.8	16.1	5.6	11.1
1952	11.1	13.8	10.2	35.1	16.6	7.8	10.8
1953	10.8	13.8	11.3	35.9	18.3	8.2	9.5
1954	9.5	15.8	10.5	35.8	18.7	7.3	9.9
1955	9.9	16.3	10.8	37.0	19.5	9.3	8.2
1956	8.2	15.9	13.1	37.2	20.9	6.8	9.7
1957	9.7	16.9	11.1	37.7	20.4	6.9	10.4
1958	10.4	17.5	10.8	38.7	20.5	8.7	9.3
1959	9.3	16.6	13.8	39.7	22.2	8.1	9.4
1960	9.4	19.0	13.8	42.2	23.5	8.4	10.2
1961 5/	10.2	19.1	12.5	41.8	23.7	8.9	9.2
1962 5/	9.2	20.6	13.1	42.9	23.5	10.0	9.5
				Communist areas			
1950	1.1	8.9	1.5	11.5	9.0	1.1	1.4
1951	1.4	10.4	1.6	13.4	10.2	1.2	2.0
1952	2.0	11.7	1.4	15.1	11.4	1.2	2.5
1953	2.5	11.7	1.5	15.7	12.0	1.5	2.2
1954	2.2	11.6	2.0	15.8	12.2	1.6	2.1
1955	2.1	12.6	2.2	16.9	12.9	1.6	2.5
1956	2.5	13.0	2.4	17.9	13.5	1.5	2.8
1957	2.8	14.2	2.8	19.8	15.1	1.5	3.2
1958	3.2	15.6	3.0	21.8	16.5	2.0	3.3
1959	3.3	15.7	3.5	22.5	17.0	2.1	3.4
1960	3.4	13.9	3.4	20.7	16.2	2.0	2.7
1961 5/	2.7	13.8	3.0	19.5	15.6	1.5	2.4
1962 5/	2.4	14.0	3.2	19.6	15.8	1.4	2.4

1/ Supply and distribution not always equal due to rounding of figures and changes in quantities afloat. 2/ Cotton afloat included in Foreign Free World stocks. 3/ Includes cotton destroyed and unaccounted for. 4/ Bales of 500 pounds gross. 5/ Preliminary.

Foreign Agricultural Service.

Table 38.--Cotton: Average prices $\frac{1}{\text{lb}}$ of selected growths and qualities, c.i.f. Liverpool, England, annual 1959-61, January-October 1962

Date	M 1-1/32"		M 1-1/32"		SM 1-1/32"		SM 1-1/16"		SM 1-1/8"	
	U. S. : 289 F.	Pakistan : 289 F.	U. S. : 289 F.	Nicaragua : 289 F.	U. S. : 289 F.	Syria : 289 F.	U. S. : 289 F.	Iran : 289 F.	U. S. : 289 F.	Uganda : 289 F.
	Equivalent U. S. cents per pound									
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	20.08
1961	28.81	32.26	28.86	29.16	28.76	29.81	20.13	31.19	30.78	30.66
1962										
January	29.28	33.66	29.75	28.80	28.56	30.46	30.22	30.65	31.04	30.73
February	29.32	34.87	29.90	29.04	28.85	30.60	30.68	30.49	31.25	31.53
March	28.86	33.77	29.58	29.05	28.60	30.34	30.78	30.63	31.11	31.68
April	29.69	32.36	30.48	28.88	28.74	31.30	30.91	30.48	31.95	31.66
May	29.61	32.49	30.30	28.76	28.82	30.96	30.70	30.41	31.57	31.28
June	28.74	32.77	29.29	28.70	28.73	29.52	29.50	30.19	30.08	30.13
July	28.19	33.20	28.72	28.54	28.69	29.48	28.88	30.06	30.00	29.71
August	28.29	33.53	28.83	28.08	28.16	29.42	28.27	29.91	30.04	29.18
September	28.01	32.24	28.66	27.60	27.62	29.18	27.92	29.59	29.88	28.62
October	27.90	30.71	28.54	27.55	27.30	29.14	28.19	29.17	29.82	28.88
1/ General for prompt shipment. Prices for certain qualities were computed using value differences. 2/ Not quoted. 3/ Revised.										
Foreign Agricultural Service.										

Table 39.--Cotton: Average prices $\frac{1}{\text{lb}}$ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1959-61, January-October 1962

Date	M 1-1/32"		M 1-1/32"		SM 1-1/32"		SM 1-1/16"		SM 1-1/8"	
	U. S. : 289 F.	Mexico : 289 F.	U. S. : 289 F.	Nicaragua : 289 F.	U. S. : 289 F.	Syria : 289 F.	U. S. : 289 F.	Iran : 289 F.	U. S. : 289 F.	Uganda : 289 F.
	Equivalent U. S. cents per pound									
1959	28.58	27.11	25.78	30.45	28.13	31.31	27.41	28.37	33.67	33.89
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28	31.78	37.24
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.28	32.67	35.60
1962										
January	29.10	29.30	28.29	29.92	30.89	30.60	30.09	29.52	32.38	35.44
February	29.30	29.30	28.44	30.00	31.15	30.79	29.92	29.58	32.52	36.99
March	29.16	29.16	28.25	29.68	31.01	30.71	29.90	29.88	32.43	37.25
April	29.05	28.89	28.30	29.72	31.30	30.82	30.00	30.11	32.55	37.28
May	29.18	28.97	28.36	29.79	31.49	30.88	30.24	30.63	32.68	36.97
June	29.10	28.85	28.45	29.58	31.21	30.60	30.35	31.18	32.80	37.00
July	28.72	28.61	28.32	29.31	30.81	30.26	30.25	30.94	32.61	37.05
August	28.20	28.06	28.32	29.07	29.86	29.98	29.86	29.98	31.91	37.71
September	27.78	27.71	27.80	28.61	29.50	29.48	29.25	29.30	31.46	34.30
October	27.62	27.52	27.15	28.58	29.45	29.30	28.58	29.12	31.20	33.35
1/ For prompt shipment. Prices for certain qualities were computed using value differences. 2/ In this market Russian Pervyi 31/32" cotton is considered to be more nearly equivalent to U. S. S. M. 1-1/16".										
Foreign Agricultural Service.										

Table 40.--Foreign spot prices per pound including export taxes 1/
and U.S. average spot export prices, 1961-62 crop year,
and August and September 1962 2/

Market	Foreign		United States	
	Quality	Price per	Price per	Quality
		pounds <u>3/</u>	pound <u>4/</u>	
		<u>Cents</u>	<u>Cents</u>	
		Crop year, 1961-62		
Bombay, India	: Broach, Vijay, fine	27.05	23.68	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine SG	27.35	24.83	SLM 1"
Izmir, Turkey	: Standard II	27.02	27.69	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.19	24.24	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 26.61	27.04	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.57	27.97	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	35.87	28.81	M 1-1/8"
		August		
Bombay, India	: Broach, Vijay, fine	27.36	<u>7/</u> 23.47	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	*26.23	<u>7/</u> 24.69	SLM 1"
Izmir, Turkey	: Standard II	27.66	<u>7/</u> 27.38	M 1-1/16"
Sao Paulo, Brazil	: Type 5	13.90	<u>7/</u> 24.04	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>*6/</u> 25.96	<u>7/</u> 26.73	M 1-1/32"
Lima, Peru	: Tanguis type 5	*27.16	<u>7/</u> 28.40	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	---	<u>7/</u> 28.68	M 1-1/8"
		September		
Bombay, India	: Broach Vijay, fine	27.31	<u>7/</u> 23.11	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	27.05	<u>7/</u> 25.54	SLM 1"
Izmir, Turkey	: Standard II	25.80	<u>7/</u> 26.89	M 1-1/16"
Sao Paulo, Brazil	: Type 5	14.78	<u>7/</u> 23.70	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 25.63	<u>7/</u> 26.30	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.85	<u>7/</u> 28.35	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	---	<u>7/</u> 28.22	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net weight price=actual price divided by 0.96. 7/ Average at 15 markets.

*Revised.

Table 41.--Cotton equivalent: Production of manmade fibers, 1950 to date

Year	Rayon and acetate										Non-cellulosic fibers (exc. glass)										Textile fiber glass										Grand total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
	Regular and intermediate yarn					High tenacity					Total					Yarn other than tires					Tires					Staple fiber					Total					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- alent					Cotton					Actual: equiv- 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Based on production data from the Textile Organon and the Bureau of the Census.

Table 42.--Manmade fiber: Production, United States January-June 1961 and 1962

Year	Rayon and acetate									
	Filament					Staple and tow				
	Rayon yarn by tenacity				Acetate yarn	Total yarn	Rayon	Acetate	Total	
	Regular	High	Total							
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds
January-June 1961	68.6	120.5	189.1	113.7	302.8	182.5	---	---	182.5	
1962	75.5	138.4	213.9	149.8	363.7	242.3	---	---	242.3	
Percent change	+10.1	+14.9	+13.1	+31.8	+20.1	+32.8	---	---	+32.8	
Textile glass and non-cellulosic fiber										
	Total rayon			Textile glass			Non-cellulosic			
	Rayon	Acetate	Total	Textile glass	Yarn	Staple and tow	Total	Total		
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds
January-June 1961	371.5	113.7	485.3	63.6	236.0	123.2	359.2	422.8		
1962	456.2	149.8	606.0	104.1	299.0	157.0	456.0	560.1		
Percent change	+22.8	+31.8	+24.9	+63.7	+26.7	+27.4	+26.9	+32.5		

Compiled from Textile Organon.

Table 43.--Cotton products export program: Classes of cotton products and equalization payments, August-July 1960-61, 1961-62, and August-September 1961-1962

Class	Principal item of export	Equalization payments											
		July 1961				August 1961-July 1962				August-September 1961			
		Value	Quantity	Pounds	Dollars	Value	Quantity	Pounds	Dollars	Value	Quantity	Pounds	Dollars
A	Card strips, comber noils, spinner laps and roving waste	2,757,265	45,576,113		4,097,786	53,854,748		8,751,423	648,889	767,987		10,039,042	
B	Picker laps and cotton batting	2,942	44,334		4,242	47,700		2,204	144	970		10,795	
C	Silver, silver laps, ribbon laps, roving and drawing silver	193	2,869		152	1,600		700	67	95		1,000	
D	Yarn, thread, twine, cordage, and rope	665,323	9,189,325		757,440	8,107,463		1,270,280	101,595	110,126		1,137,339	
E	Gray fabrics and absorbent cotton	1,644,335	22,565,658		2,286,286	24,815,845		3,455,731	284,982	343,046		3,608,847	
F	Knitted articles	125,138	1,561,920		185,443	1,980,965		182,758	13,607	34,433		340,802	
G	Finished fabrics	6,071,677	80,096,141		6,905,078	71,416,535		10,935,734	931,171	1,229,856		12,281,296	
H	Articles (excluding bags) mfrd. from finished fabrics	1,471,665	16,882,024		1,806,160	16,355,439		1,752,803	166,987	293,143		2,557,240	
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton												
J	Coated, rubberized and impregnated article mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	320,947	7,217,681		426,442	7,447,450		1,193,731	59,433	73,187		1,232,549	
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length	167,250	3,153,096		244,105	3,580,659		593,841	37,540	25,695		364,683	
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct by weight of cotton 1 yd. or more but less than 10 yd. in length	945,926	17,510,182		917,719	12,931,687		1,384,229	88,933	203,622		2,816,889	
M	Articles mfrd. from gray fabrics; bags; and mops	37,718	1,127,623		40,384	904,218		101,286	4,224	12,254		271,718	
N	Finished fabrics	140,387	1,795,050		173,707	1,731,455		196,557	17,443	73,187		717,638	
O	Finished fabrics	32,202	458,061		64,492	722,806		154,438	12,135	8,055		86,099	
P	Articles (excluding bags) mfrd. from finished fabrics				7,280	72,915				6,724		68,192	
Q	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton				21,841	192,216				20,587		182,026	
R	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton				38,721	491,237				23,475		303,325	
S	Card strips, noils, laps, and waste, containing not less than 85 percent by weight of cotton				15,921	166,268				5,348		59,891	
					10,545	151,289				30,282		434,480	
	Total	14,352,969	207,180,077		18,003,745	204,942,445		29,975,715	2,367,151	3,262,071		36,513,851	

Agricultural Stabilization and Conservation Service.

Table 44.--Cotton other than extra-long staple: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date

Year beginning August 1	Supply					Distribution			
	Carryover	Produc-	Net	City	Total	Consump-	Net	De-	Total
	beginning of season	tion 1/	Imports	crop		tion	exports	stroyed	
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average									
1935-39	8,288	12,750	110	---	21,148	6,858	5,297	57	12,212
Average									
1945-49	5,814	11,902	122	23	17,862	8,913	3,927	34	12,874
1950	6,781	9,789	68	28	16,666	3/10,357	4,108	27	14,492
1951	2,196	14,983	26	40	17,244	3/9,116	5,515	35	14,666
1952	2,741	15,031	61	42	17,874	3/9,358	3,048	50	12,456
1953	5,511	16,295	50	43	21,899	8,475	3,760	75	12,311
1954	9,570	13,504	48	46	23,168	8,730	3,445	60	12,235
1955	11,028	14,591	51	47	25,718	3/9,085	2,194	---	11,278
1956	14,399	12,928	40	50	27,417	3/8,496	7,540	---	16,036
1957	11,269	10,783	41	58	22,151	3/7,900	5,707	---	13,607
1958	8,615	11,291	51	51	20,009	3/8,594	2,766	---	11,360
1959	8,733	14,435	48	50	23,266	8,879	7,178	---	16,058
1960	7,404	14,287	42	63	21,796	3/8,131	6,625	---	14,756
1961 4/	7,090	14,323	67	64	21,544	3/8,806	4,923	---	13,729
1962 4/	7,759	14,415	54	60	22,289				

1/ Includes in-season ginnings. 2/ Running bales except exports which are in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Preliminary.

Table 45.--Extra-long staple cotton: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date 1/

Year beginning August 1	Supply				Distribution		
	Carryover	Produc-	Imports	Total	Consump-	Exports	Total
	beginning of season	tion			tion		
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average							
1935-39	48.2	21.0	61.4	130.6	80.0	0.2	80.2
Average							
1945-49	62.9	3.0	129.8	195.7	124.4	.7	125.1
1950	65.0	62.2	121.2	248.4	3/152.4	4/	152.4
1951	82.4	46.0	46.1	174.5	3/79.5	4/	79.5
1952	48.3	93.5	132.5	274.3	3/103.1	4/	103.1
1953	93.7	64.5	92.1	250.3	100.7	4/	100.7
1954	158.4	40.9	98.4	297.7	111.6	.4	112.0
1955	176.9	41.5	85.9	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	96.5	275.4	112.2	57.9	170.1
1957	53.3	79.7	99.7	232.7	3/99.4	9.7	109.1
1958	121.7	81.9	85.5	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	83.2	304.6	137.3	4.2	141.5
1960	154.4	66.0	85.7	306.1	3/148.0	7.4	155.4
1961 5/	138.3	61.1	84.2	283.6	172.9	6.9	179.8
1962 5/	90.3	94.0	6/85.6	269.9			

1/ Includes American-Egyptian, Sea Island, Egyptian and Peruvian. 2/ American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Less than 50 bales. 5/ Preliminary. 6/ Import quota.

Table 46 .--Cottonseed and linters: Production, United States, averages
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Cottonseed			Linters		
	Production	Crushings		Cut per ton	Gross weight of bale	Production 1/ Bales 2/
		Actual	Percentage of production			
	1,000 tons	1,000 tons	Percent	Pounds	Pounds	1,000 bales
1935-39	5,827	4,653	79.9	145	620.6	1,132
1940-44	5,136	4,223	82.2	176	624.3	1,237
1945-49	4,883	4,296	88.0	184	616.4	1,326
1950	4,105	3,723	90.7	185	582.7	1,244
1951	6,302	5,476	86.9	185	603.5	1,767
1952	6,191	5,563	89.9	184	596.8	1,799
1953	6,749	6,256	92.7	184	603.2	2,003
1954	5,709	5,249	91.9	187	606.2	1,699
1955	6,043	5,588	92.5	180	617.2	1,703
1956	5,407	4,959	91.7	181	621.5	1,507
1957	4,609	4,247	92.1	176	622.5	1,256
1958	4,798	4,439	92.5	181	4/	1,347
1959	5,991	5,491	91.7	181	4/	1,665
1960	5,886	5,352	90.9	---	4/	5/1,596
1961	5,978	5,556	92.9	---	4/	5/1,627
1962	6,121	5,631	92.0	---	4/	1,650

^{1/} Since 1941 includes production at gins and delinting plants. ^{2/} Running bales through September 1958; 600 pounds equivalent gross weight bales thereafter. ^{3/} Preliminary, partly estimated. ^{4/} Data no longer published. ^{5/} Production at gins and delinting plants not available.

Bureau of the Census.

Table 47 .--Cotton linters: Supply and disappearance, United States, averages
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Supply				Disappearance			
	Stocks August 1	Production ^{1/}	Net Imports	Total	Consumption	Exports	Destroyed	Total
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1935-39	548	1,132	45	1,725	836	264	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	186	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,025	1,507	135	2,668	1,438	334	---	1,773
1957	824	1,256	139	2,219	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	543	1,665	164	2,373	1,446	329	---	1,775
1960	465	5/1,596	124	2,185	1,281	339	---	1,619
1961 ^{4/}	468	5/1,627	186	2,282	1,342	252	---	1,594
1962 ^{4/}	576	1,650	150	2,436	1,300	300	---	1,600

^{1/} Since 1941 includes production at gins and delinting plants. ^{2/} Running bales through September 1958; 600 pound equivalent gross weight bales thereafter. ^{3/} Bales of 500 pounds. ^{4/} Preliminary, partly estimated. ^{5/} Production at gins and delinting plants not available.

Bureau of the Census.

Table 48.--Prices for specified qualities of cotton linters, by months, 1961 to date 1/

Year and month	Felting grade						Chemical grade	
	Grade and staple 2/						Base	Differential
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1961								
January	8.00	7.25	6.38	5.67	4.69	4.00	2.93	.04
February	8.00	7.25	6.38	5.68	4.75	4.00	3.17	.05
March	8.00	7.27	6.40	5.71	4.68	4.02	3.41	.05
April	8.00	7.35	6.47	5.80	4.86	4.23	3.48	.05
May	7.80	7.33	6.45	5.83	4.94	4.33	3.48	.05
June	7.50	7.25	6.38	5.75	4.94	4.33	3.42	.05
July	3/	7.16	6.28	5.66	4.94	4.27	3.39	.05
August	8.00	7.35	6.53	5.85	5.19	4.55	4.03	.06
September	8.00	7.38	6.68	5.99	5.39	4.75	4.29	.06
October	8.00	7.28	6.71	6.04	5.43	4.85	4.51	.07
November	8.16	7.55	7.00	6.41	5.83	5.50	5.17	.09
December	8.25	7.75	7.13	6.56	6.13	6.00	5.17	.09
1962								
January	8.45	7.97	7.34	6.85	6.44	6.23	5.17	.09
February	8.50	8.16	7.57	7.06	6.69	6.42	5.17	.09
March	8.50	8.19	7.63	7.06	6.69	6.42	5.16	.09
April	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
May	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
June	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
July	8.28	8.04	7.48	6.87	6.47	6.45	4.96	.08
August	7.91	7.63	7.00	6.49	5.98	5.47	4.51	.08
September	7.60	7.49	6.86	6.30	5.92	5.38	3.65	.09
October								

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

2/ Grade 2, staple 2; grade 3, staple 3 etc.

3/ Not available.

Cotton Division, AMS.

Table 49.--Cottonseed products: Output, United States, 1948-49 to date

Year beginning August 1	Cotton- seed crushed	Crude oil	Cake and meal	Hulls	Linters <u>1/</u> <u>2/</u>
	<u>1,000 tons</u>	<u>Million pounds</u>	<u>1,000 tons</u>	<u>1,000 tons</u>	<u>1,000 bales</u>
1948	5,332	1,704	2,391	1,236	1,646
1949	5,712	1,847	2,555	1,338	1,710
1950	3,723	1,197	1,669	857	1,244
1951	5,476	1,751	2,548	1,234	1,767
1952	5,563	1,825	2,672	1,199	1,799
1953	6,256	2,074	2,961	1,388	2,003
1954	5,249	1,735	2,561	1,139	1,699
1955	5,588	1,894	2,631	1,249	1,703
1956	4,959	1,685	2,390	1,073	1,510
1957	4,247	1,438	1,958	966	1,256
1958	4,439	1,518	2,061	1,029	1,347
1959	5,491	1,861	2,547	1,257	1,665
1960	5,352	1,808	2,505	1,219	1,595
1961	5,556	1,871	2,587	1,328	<u>4/</u> 1,627
1962 <u>3/</u>	5,631	1,900	2,600	1,300	1,650

1/ Includes production at gins and delinting plants. 2/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter. 3/ Preliminary and estimated. 4/ Production at gins and delinting plants not available.

Table 50.--Cottonseed cake and meal and hulls: August 1 stocks at oil mills, United States, 1952-53 to date

Year	Cake and meal	Hulls
	<u>1,000 tons</u>	<u>1,000 tons</u>
1952	45.1	24.6
1953	91.5	48.3
1954	208.5	102.0
1955	203.1	41.7
1956	164.2	77.2
1957	252.4	52.6
1958	112.5	97.3
1959	116.3	43.4
1960	189.9	28.7
1961	142.6	95.4
1962	133.9	83.8

Table 51.—Premiums and discounts for grades and price per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1952-62

Year and month	Premiums			Discounts						
	Good Middling	Strict Middling	Price Middling 1-inch	Strict Low Middling	Low Middling	Strict Good Ordinary	Good Ordinary	Strict Middling Spotted	Middling Spotted	Strict Low Middling Spotted
	Points	Points	Cents	Points	Points	Points	Points	Points	Points	Points
1952-53	58	40	35.32	132	449	715	948	182	412	673
1953-54	48	35	34.36	142	452	686	873	175	387	606
1954-55	55	43	35.02	162	410	595	767	191	379	589
1955-56	81	65	35.45	242	518	722	894	269	472	695
1956-57	86	71	33.53	292	605	884	1,098	364	580	846
1957-58	100	82	34.39	387	779	1,093	1,352	460	739	1,066
1958-59	78	66	34.47	336	717	1,019	1,294	422	708	1,040
1959-60	70	59	31.93	277	515	737	964	326	542	764
1960-61	63	55	30.96	213	365	516	693	275	406	533
1961-62	67	58	33.67	133	264	409	566	225	322	433
1962-63 1/	65	55	33.19	116	255	422	592	223	336	462
Sept. 1961	66	58	33.38	167	293	434	582	240	336	425
Oct. 1961	63	55	33.59	141	278	417	563	229	320	411
Nov. 1961	62	54	33.59	128	251	385	528	213	290	385
Dec. 1961	64	56	33.56	122	237	352	497	196	273	368
Jan. 1962	64	57	33.60	122	240	361	509	203	288	388
Feb. 1962	68	60	33.66	124	246	374	519	209	299	399
Mar. 1962	67	59	33.75	129	265	413	561	229	328	441
Apr. 1962	69	57	33.85	130	270	432	589	241	345	472
May 1962	70	59	33.88	124	266	435	609	234	350	479
June 1962	72	60	34.09	118	264	432	618	227	348	471
July 1962	72	60	33.98	114	262	433	624	227	348	474
Aug. 1962	67	56	33.36	116	260	430	607	226	342	473
Sept. 1962	63	53	33.02	115	250	414	577	219	329	450

1/ Average for August-September 1962

Cotton Division, AMS

Table 52.—Premiums and discounts for staple lengths and price per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1952-62

Year and month	Premiums				Price Middling 1 inch	Discounts		
	1-1/16 inches	1-1/8 inches 1/	1-3/16 inches 2/	1-1/4 inches 2/		13/16 inch 3/	7/8 inch	15/16 inch
	Points	Points	Points	Points		Cents	Points	Points
1952-53	68	268	677	1,183	35.32	360	279	80
1953-54	72	269	656	1,112	34.36	309	239	81
1954-55	115	335	676	1,087	35.02	383	303	114
1955-56	127	281	590	917	35.45	438	336	107
1956-57	149	301	571	867	33.53	485	353	118
1957-58	173	319	565	855	34.39	498	385	146
1958-59	167	315	533	804	34.47	457	363	151
1959-60	153	253	445	620	31.93	396	338	167
1960-61	147	255	397	497	30.96	313	280	153
1961-62	141	249	431	543	33.67	237	224	124
1962-63 4/	136	262	504	624	33.19	215	214	121
Sept. 1961	141	250	377	477	33.38	270	249	137
Oct. 1961	138	241	380	480	33.59	243	232	126
Nov. 1961	134	229	381	481	33.59	237	224	124
Dec. 1961	135	252	437	551	33.56	229	219	122
Jan. 1962	136	262	467	598	33.60	226	218	120
Feb. 1962	139	270	491	612	33.66	228	216	120
Mar. 1962	135	240	464	561	33.75	230	220	123
Apr. 1962	139	235	457	555	33.85	231	221	122
May 1962	147	246	458	565	33.88	238	220	124
June 1962	153	250	437	572	34.09	216	212	116
July 1962	153	250	437	572	33.98	215	210	116
Aug. 1962	142	267	498	618	33.36	215	212	120
Sept. 1962	129	257	510	630	33.02	215	215	122

1/ Average of Atlanta, Memphis, Greenwood, and Fresno.

2/ Average of Memphis and Greenwood.

3/ Average of 4 Texas markets.

4/ Average for August-September 1962.

Cotton Division, AMS.

Table 53 .--Cotton: Daily rate of mill consumption, adjusted and unadjusted, August 1, 1946, to date

Year beginning August 1	August			September			October			November			December			January		
	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales
1946	40.3	39.0	39.6	38.9	39.4	40.6	40.0	41.8	37.1	35.3	39.3	41.3						
1947	35.0	33.9	33.6	33.1	34.8	36.0	36.4	38.0	34.4	32.8	37.3	39.1						
1948	34.0	33.1	33.9	33.6	31.9	33.2	30.0	31.2	30.7	29.4	29.2	30.6						
1949	29.3	28.8	32.2	32.2	33.2	34.6	33.8	35.1	34.7	33.4	34.9	36.5						
1950	40.1	39.9	38.5	38.8	40.3	41.8	39.1	40.5	40.8	39.2	40.3	41.9						
1951	37.3	37.7	35.7	36.1	34.9	36.3	35.3	36.6	35.1	33.6	35.7	36.9						
1952	36.6	37.3	36.6	36.9	35.4	36.6	36.4	37.8	36.3	34.6	34.9	36.1						
1953	35.5	36.4	35.0	35.2	33.6	34.8	33.0	34.2	32.0	30.3	32.8	33.9						
1954	32.6	33.4	32.6	32.7	33.9	35.3	33.8	35.2	34.0	32.1	34.5	35.8						
1955	35.0	35.9	34.8	35.0	35.1	36.8	35.6	37.1	36.3	34.1	36.1	37.5						
1956	33.5	34.3	32.8	33.0	34.4	36.3	33.4	34.8	33.8	31.5	32.3	33.7						
1957	32.4	33.3	32.7	33.0	31.0	32.8	31.2	32.6	30.7	28.5	30.6	31.9						
1958	31.2	32.2	32.2	32.5	31.8	33.6	32.3	33.6	31.2	28.8	33.2	34.5						
1959	34.5	35.7	34.3	34.6	34.8	36.7	35.0	36.2	34.6	31.9	35.5	36.7						
1960	33.4	34.5	31.8	31.9	31.8	33.3	31.0	31.9	31.1	28.8	30.8	31.8						
1961 1/	33.3	34.5	33.9	33.9	34.1	35.8	34.1	35.0	35.9	33.2	33.7	34.7						
1962 1/	33.5	34.6	33.0	33.0														
	February			March			April			May			June			July		
	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales	Adj.	Unadj.	Bales
1946	38.9	42.0	38.9	41.7	39.1	40.1	36.6	36.7	35.3	34.7	36.8	29.5						
1947	36.3	39.3	35.8	38.3	36.9	37.7	37.2	37.4	37.1	36.4	35.7	28.5						
1948	29.6	32.0	29.4	31.4	28.2	28.5	26.2	26.4	27.9	27.3	27.2	21.6						
1949	34.3	37.0	33.8	36.0	35.6	35.5	35.7	35.9	34.4	33.7	38.1	30.3						
1950	41.9	45.0	42.6	45.2	39.7	39.4	41.3	41.6	41.6	40.9	38.4	30.7						
1951	36.0	38.5	34.7	36.8	34.3	33.9	34.1	34.3	34.3	33.7	34.6	27.9						
1952	36.0	38.3	36.6	38.5	36.6	36.4	37.1	37.4	37.8	37.0	36.6	29.7						
1953	32.4	34.3	32.2	33.8	32.9	33.0	31.9	32.3	31.8	31.1	33.3	27.1						
1954	34.1	36.0	34.2	35.7	34.6	34.8	34.7	35.2	34.9	34.0	34.9	28.3						
1955	36.1	38.0	35.2	36.6	35.9	36.1	35.1	35.7	33.3	32.4	33.9	27.4						
1956	32.7	34.4	33.3	34.5	32.1	32.4	33.0	33.5	33.4	32.4	31.7	25.6						
1957	30.5	32.0	30.4	31.5	28.9	29.2	29.5	30.0	30.5	29.8	30.3	24.6						
1958	33.3	34.8	33.5	34.6	35.5	35.9	34.4	35.2	33.5	32.9	39.9	32.5						
1959	35.1	36.5	34.5	35.5	34.8	35.4	34.6	35.5	34.8	34.4	34.4	28.1						
1960	30.7	31.9	30.9	31.8	31.6	32.3	32.3	33.3	33.3	32.9	32.7	26.8						
1961 1/	34.6	35.9	35.5	36.5	33.9	34.7	34.4	35.6	35.8	35.4	33.7	27.7						
1962																		

1/ Preliminary.

Bureau of the Census.

Table 54.--Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1962-crop American upland cotton (Basis Middling 1-inch)

GRADE	Staple Length (Inches)													
	13/16	7/8	29/32	15/16	31/32	1	1/32	1-1/16	1-3/32	1-1/8	1-5/32	1-3/16	1-7/32	1-1/4 and Longer
	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.
WHITE														
GM and Better	-215	-175	-125	-70	-5	65	140	200	245	310	380	470	570	635
SM	-225	-185	-135	-80	-15	55	130	185	230	295	365	450	550	615
MID Plus	-250	-210	-160	-105	-45	25	100	155	200	265	335	420	500	565
MID	-270	-230	-180	-125	-65	Base	75	130	175	235	305	375	440	505
SIM Plus	-330	-290	-245	-200	-145	-80	-15	35	70	110	145	190	235	280
SIM	-370	-335	-290	-245	-200	-140	-80	-30	-	30	60	95	130	165
LM Plus	-430	-390	-355	-315	-265	-215	-170	-145	-130	-115	-95	-75	-55	-35
LM	-480	-440	-405	-360	-315	-265	-225	-200	-190	-180	-175	-175	-175	-175
SGO Plus	-555	-515	-480	-440	-400	-350	-320	-305	-305	-305	-305	-305	-305	-305
SGO	-605	-570	-530	-490	-450	-400	-370	-360	-360	-360	-360	-360	-360	-360
GO Plus	-675	-640	-605	-570	-535	-495	-470	-465	-465	-465	-465	-465	-465	-465
GO	-725	-685	-650	-615	-585	-550	-520	-515	-515	-515	-515	-515	-515	-515
LIGHT SPOTTED														
GM	-295	-255	-215	-165	-110	-50	15	60	90	130	185	230	300	375
SM	-310	-270	-230	-180	-130	-70	-5	40	70	110	165	210	280	355
MID	-365	-325	-290	-245	-200	-145	-95	-50	-20	10	50	95	145	200
SIM	-455	-415	-385	-345	-300	-260	-220	-195	-180	-165	-150	-135	-125	-115
LM	-570	-535	-500	-465	-425	-385	-355	-340	-340	-335	-335	-335	-335	-335
SPOTTED														
GM	-405	-370	-330	-285	-245	-205	-165	-135	-110	-75	-35	15	65	125
SM	-425	-385	-350	-305	-265	-225	-185	-155	-130	-95	-55	-20	20	65
MID	-500	-465	-430	-390	-350	-315	-285	-265	-250	-230	-210	-190	-170	-155
SIM	-590	-550	-515	-475	-440	-415	-390	-380	-370	-360	-355	-355	-355	-355
LM	-695	-655	-625	-590	-560	-535	-510	-505	-505	-505	-505	-505	-505	-505
TINGED														
GM	-595	-555	-525	-490	-460	-430	-415	-410	-405	-400	-395	-390	-385	-370
SM	-610	-575	-545	-510	-480	-450	-435	-430	-425	-420	-420	-415	-410	-400
MID	-665	-630	-595	-565	-535	-510	-500	-495	-495	-495	-495	-495	-495	-495
SIM	-770	-735	-705	-670	-640	-620	-610	-610	-605	-605	-605	-605	-605	-605
LM	-905	-870	-840	-805	-780	-755	-745	-745	-745	-745	-745	-745	-745	-745
YELLOW STAINED														
GM	-760	-725	-700	-670	-650	-630	-625	-620	-620	-620	-620	-620	-620	-620
SM	-780	-745	-715	-690	-665	-650	-640	-640	-640	-640	-640	-640	-640	-640
MID	-840	-805	-780	-750	-725	-710	-705	-705	-705	-705	-705	-705	-705	-705
LIGHT GRAY														
GM	-325	-290	-245	-195	-140	-85	-25	15	45	75	100	130	180	250
SM	-365	-330	-290	-240	-190	-130	-85	-35	-10	10	40	65	100	155
MID	-455	-420	-380	-330	-285	-235	-195	-165	-150	-125	-95	-65	-35	-
SIM	-595	-555	-515	-470	-425	-380	-345	-320	-305	-290	-270	-250	-225	-200
GRAY														
GM	-470	-435	-390	-340	-290	-235	-190	-160	-140	-120	-90	-50	-10	40
SM	-510	-475	-440	-390	-340	-285	-245	-215	-200	-180	-155	-130	-95	-60
MID	-620	-585	-545	-500	-455	-405	-370	-350	-340	-330	-315	-300	-290	-275
SIM	-755	-720	-685	-640	-595	-550	-515	-500	-490	-480	-475	-475	-475	-475

Table 55.--Manmade fibers: Production in United States and foreign countries, averages 1937-39, 1947-49 and annual 1950 to date

Calendar year	United States			Foreign countries		
				Free world		
	Rayon and acetate	Noncellulosic 1/	Total	Rayon and acetate	Noncellulosic	Total
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
Average:						
1937-39	336	---	336	2/	---	2/
Average:						
1947-49	1,032	74	1,106	1,209	9	1,218
1950	1,259	146	1,405	1,927	26	1,953
1951	1,294	205	1,499	2,296	51	2,347
1952	1,136	256	1,392	1,916	64	1,979
1953	1,197	297	1,494	2,415	88	2,503
1954	1,086	344	1,430	2,745	127	2,872
1955	1,261	455	1,716	3,046	179	3,225
1956	1,148	497	1,645	3,338	249	3,588
1957	1,139	626	1,766	3,475	354	3,829
1958	1,035	594	1,629	3,080	402	3,483
1959	1,167	793	1,960	3,429	602	4,031
1960	1,028	854	1,883	3,667	866	4,527
1961	1,095	886	1,981	3,692	1,043	4,735
Foreign countries			World total			
Communist bloc						
	Rayon and acetate	Noncellulosic	Total	Rayon and acetate	Noncellulosic	Total
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
Average:						
1937-39	2/	---	2/	2,006	---	2,006
Average:						
1947-49	216	1	217	2,460	84	2,544
1950	366	5	372	3,553	177	3,730
1951	419	9	428	4,010	264	4,274
1952	483	14	497	3,534	333	3,867
1953	542	20	562	4,154	405	4,559
1954	639	24	663	4,469	495	4,954
1955	728	29	757	5,034	664	5,698
1956	777	37	814	5,263	784	6,047
1957	845	47	892	5,460	1,027	6,487
1958	914	56	970	5,030	1,053	6,083
1959	964	67	1,031	5,560	1,462	7,022
1960	1,045	90	1,134	5,741	1,803	7,544
1961	1,148	117	1,265	5,935	2,046	7,982

1/ Includes glass fiber. 2/ Total foreign production of 1,670 million pounds, not available on a comparable basis.

The Textile Organon, a publication of the Textile Economics Bureau, Incorporated, and Bureau of the Census data on tire cord production.

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